BANK OF THE OZARKS INC

Form 4

February 29, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Number: January 31, Expires:

2005

OMB APPROVAL

Form 4 or Form 5

SECURITIES

Estimated average burden hours per response...

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

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1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * GLEASON GEORGE G II

2. Issuer Name and Ticker or Trading

Symbol

BANK OF THE OZARKS INC

5. Relationship of Reporting Person(s) to

Issuer

[OZRK]

(Check all applicable)

(Middle) (Last) (First)

(Month/Day/Year) 02/27/2012

X Director X__ 10% Owner X_ Officer (give title _ Other (specify below)

Chairman & CEO

17901 CHENAL PARKWAY, P.O. 8811

(Street)

3. Date of Earliest Transaction

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

LITTLE ROCK, AR 72231-8811

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	Beneficial Ownership	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock	02/27/2012		S	4,200	D	\$ 29.6	1,872,037	D	
Common Stock	02/29/2012		S	200	D	\$ 29.6	1,871,837	D	
Common Stock							78,816	I	Shares held by Spouse
Common Stock							2,400	I	Shares held in Trust for Adult Child
							1,285,600	I	

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Common Stock			Shares held in Gleason Trust
Common Stock	913,089	I	Shares held in 401(k) at 02/27/2012
Common Stock	90,062	I	Shares held by Trust which Mr. Gleason, his wife and descendants are beneficiaries

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	rcisable and	7. Titl	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transa	ctionNumb	per Expiration I	Date	Amou	ınt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day	/Year)	Under	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8	3) Deriv	ative		Secur	ities	(Instr. 5)
	Derivative				Secur	ities		(Instr.	3 and 4)	
	Security				Acqui	ired		Ì		
	J				(A) or					
					Dispo					
					of (D)					
					(Instr.					
					4, and					
					, ш	. 3)				
									Amount	
						Date	Expiration		or	
						Exercisable	•	Title	Number	
						Exercisable	Date		of	
				Code	V (A)	(D)			Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
GLEASON GEORGE G II 17901 CHENAL PARKWAY P.O. 8811	X	X	Chairman & CEO				
LITTLE ROCK, AR 72231-8811							

Reporting Owners 2

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Date

Signatures

/s/ George G. Gleason by Donna Quandt, POA 02/29/2012

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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