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Mulia Salvato	ore Francis									
Form 4										
March 30, 20	11									
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION									PPROVAL	
	UNITEDS		URITIES A ashington,			NGE (COMMISSION	OMB Number:	3235-0287	
Check this								Expires:	January 31,	
if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP (NERSHIP OF	Estimated a	2005 average		
Section 10	5.	SECURITIES							rs per	
Form 4 or Form 5									0.5	
obligation		suant to Section				-				
may conti			•	•	· ·		f 1935 or Sectio	n		
See Instru	ction	30(h) of the	investment	Compan	y Aci	l 01 194	40			
1(b).										
(Print or Type R	esponses)									
1. Name and Address of Reporting Person <u>2</u> . Issuer Name and Ticker or Trading 5. Relationship of H							Reporting Person(s) to			
Mulia Salvatore Francis Symbol Issuer						Issuer				
		NEW	NEWTEK BUSINESS SERVICES INC [NEWT]				(Check all applicable)			
		INC [
(Last)	(First) (M	liddle) 3. Date	of Earliest Tr	ransaction			X Director		Owner	
			/Day/Year)				Officer (give below)	title Othe below)	er (specify	
1440 BROA	DWAY, 17TH F	LOOR 03/28	2011					001010)		
	4. If Aı	4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check					
	Filed(M	Filed(Month/Day/Year)				Applicable Line)				
							_X_Form filed by C Form filed by N			
NEW YORK	K, NY 10018						Person		porting	
(City)	(State) (Zip) Ta	ble I - Non-I	Derivative	Securi	ities Acc	quired, Disposed of	f, or Beneficial	ly Owned	
1.Title of	2. Transaction Date		3.				5. Amount of	6. Ownership		
Security	(Month/Day/Year)	Execution Date,		Fransaction(A) or Disposed of			Beneficially (Form: Direct	Indirect Beneficial Ownership	
(Instr. 3)		any (Month/Day/Yea		Code (D) (Instr. 8) (Instr. 3, 4 and 5)				(D) or Indirect (I)		
			, , , , , ,	(- /	Following	(Instr. 4)	(Instr. 4)	
					(A)		Reported			
					or		Transaction(s) (Instr. 3 and 4)			
C			Code V	Amount	(D)	Price	(Linou vo und 1)		C	
Common	03/28/2011	03/28/2011	Р	500	А	\$	55,695	Ι	See	
Stock						1.65			footnote (1)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. oriNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,			Amou Under Secur	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owno Follo Repo Trans (Instr
				Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address		Relationships						
	Director	10% Owner	Officer	Other				
Mulia Salvatore Francis 1440 BROADWAY, 177 NEW YORK, NY 10018	Х							
Signatures								
Salvatore F. Mulia	03/29/20	11						
<u>**</u> Signature of Reporting Person	Date							

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) As trustee for granddaughter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.