

ROSS MARK D
Form 4
February 10, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ROSS MARK D

2. Issuer Name and Ticker or Trading Symbol
BANK OF THE OZARKS INC
[OZRK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
17901 CHENAL PARKWAY, P.O.
BOX 8811

3. Date of Earliest Transaction
(Month/Day/Year)
02/09/2011

Director 10% Owner
 Officer (give title below) Other (specify below)
Vice Chairman, President, COO

(Street)
LITTLE ROCK, AR 72231-8811

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Employee Stock Option (Right to Buy)	02/09/2011		M		2,500	A	\$ 28.63 59,900
Employee Stock Option (Right to Buy)	02/09/2011		M		2,300	A	\$ 33.6 62,200
	02/09/2011		M		3,500	A	\$ 35.42 65,700

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Employee
Stock
Option
(Right to
Buy)

Employee
Stock
Option
(Right to
Buy)

Employee
Stock
Option
(Right to
Buy)

Common
Stock

Common
Stock

Common
Stock

Common
Stock

02/09/2011

M

5,000

A

\$
32.055

70,700

D

02/09/2011

M

5,000

A

\$ 31.04

75,700

D

02/09/2011

S

18,300

D

\$
42.978

57,400

D

32,159

I

Shares held
in 401(k) at
02/09/2011

54,900

I

Shares held
by Wife

145,200

I

Shares held
by Holt
Ross
Children's
Trust #5

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number

									of Shares
Employee Stock Option (Right to Buy)	\$ 28.63	02/09/2011	M	2,500	09/28/2007	09/28/2011	Common Stock	2,500	
Employee Stock Option (Right to Buy)	\$ 33.6	02/09/2011	M	2,300	01/25/2008	01/25/2012	Common Stock	2,300	
Employee Stock Option (Right to Buy)	\$ 35.42	02/09/2011	M	3,500	11/07/2008	11/07/2012	Common Stock	3,500	
Employee Stock Option (Right to Buy)	\$ 32.055	02/09/2011	M	5,000	10/17/2009	10/17/2013	Common Stock	5,000	
Employee Stock Option (Right to Buy)	\$ 31.04	02/09/2011	M	5,000	10/16/2010	10/16/2014	Common Stock	5,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ROSS MARK D 17901 CHENAL PARKWAY P.O. BOX 8811 LITTLE ROCK, AR 72231-8811	X		Vice Chairman, President, COO	

Signatures

/s/ Mark D. Ross 02/10/2011

**Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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