Williams Elrick Form 5 February 03, 2011

FORM 5

OMB APPROVAL

	UNITED S	TATES SECUR				E CO	OMMISSION	OMB Number:	3235-0362		
Check thi no longer		Was	Washington, D.C. 20549						January 31,		
to Section Form 4 of 5 obligati may conti	n 16. r Form ANNU sons inue.		ATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					Expires: Estimated a burden hou response	ırs per		
See Instru 1(b). Form 3 H Reported Form 4 Transacti Reported	Filed purs oldings Section 17(a	uant to Section 16) of the Public Ut 30(h) of the Inv	ility Holdin	g Compa	ny A	ct of 1	1935 or Section	on			
1. Name and A Williams E	Address of Reporting P lrick	Symbol	Name and Tick]	5. Relationship of	f Reporting Per	son(s) to		
			BROADWAY FINANCIAL CORP \DE\[BYFC]				(Check all applicable)				
(Last)	(First) (M	(Month/D	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2010				below)	e titleX_ Oth below)			
4800 WILS	SHIRE BOULEVA						employ	ed by a 5%+ ov	vner		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Reporting (check applicable line)				
LOS ANGI	ELES, CA 9001	0				-	_X_ Form Filed by Form Filed by Person	One Reporting P More than One R			
(City)	(State) (Z	Zip) Table	e I - Non-Deri	vative Sec	urities	Acqu	ired, Disposed o	f, or Beneficial	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price) 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common Stock	Â	Â	Ш	Â	Â		189,517	I	By Williams Group Holding LLC (2)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title Deriva Securit (Instr.	tive ty 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
						(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Optio (Righ Buy)	n	\$ 6	01/21/2010(3)	01/21/2010	A	1,250	Â	01/21/2010	01/21/2020	Common Stock	1,250
Stock Optio (Righ Buy)	n	\$ 4	Â	Â	(3)	Â	Â	01/21/2009	01/21/2019	Common Stock	1,875

Reporting Owners

Reporting Owner Name / Address	Relationships						
F • · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other			
Williams Elrick 4800 WILSHIRE BOULEVARD LOS ANGELES, CA 90010	ÂΧ	Â	Â	employed by a 5%+ owner			

Signatures

\s\ Daniele C. Johnson, Corporate Secretary, Attorney-as-in-fact

02/03/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These are BYFC holdings by Williams Group Holdings. The Common Stock may be exercised at any time, at the holder's election, and (1) has no expiration date. The purchases reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person by Williams Group Holdings LLC.
- (2) Mr. Elrick Williams is Chairman of Williams Group Holdings LLC. The reporting person disclaims beneficial ownership of the securities held by Williams Group Holdings LLC, except to the extent of his pecuniary interest therein.
- (3) The Board of Directors granted this Stock Option on January 21, 2009 and will renew each year on January 21 or until the Board discontinues the annual grant. This is a stock option grant that vests upon granting.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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a currently valid OMB number.	