

Boike Douglas G
 Form 4
 November 08, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Boike Douglas G

2. Issuer Name and Ticker or Trading Symbol
 Oak Ridge Financial Services, Inc.
 [BKOR]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 PO BOX 2
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/10/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

OAK RIDGE, NC 27310
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) | Price | | |
| | | | | Code | V | Amount | |
| Common Stock | | | | | 1,000 | I | Wife's IRA |
| Common Stock | | | | | 1,250 | I | Wife as Custodial for Son |
| Common Stock | | | | | 31,945 | I | IRA |
| Common Stock | 05/10/2010 | 05/10/2010 | A | 463 ⁽²⁾ A | \$ 1,713 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Stock Option | \$ 8.8 ⁽¹⁾ | | | | | 12/20/2005 04/30/2011 | Common Stock 6,723 ⁽¹⁾ |
| Stock Option | \$ 10.4 ⁽¹⁾ | | | | | 12/20/2005 08/19/2013 | Common Stock 3,438 ⁽¹⁾ |
| Stock Option | \$ 10 ⁽¹⁾ | | | | | 12/20/2005 08/18/2014 | Common Stock 8,750 ⁽¹⁾ |
| Stock Option | \$ 11.2 | | | | | 12/20/2005 12/20/2015 | Common Stock 2,704 ⁽¹⁾ |
| Common Stock | \$ 4.82 | 08/19/2010 | 08/19/2010 | A | 3,000 | 08/19/2010 08/19/2020 | Common Stock 3,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Boike Douglas G PO BOX 2 OAK RIDGE, NC 27310 | | X | | |

Signatures

/s/ Douglas
Boike
11/08/2010

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) As adjusted for stock dividend

(2) These restricted shares were awarded on May 10, 2010, and will vest on May 11, 2011 so long as Mr. Boike is still serving as a director of the Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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