

GLEASON LINDA D  
Form 4  
July 28, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GLEASON LINDA D

2. Issuer Name and Ticker or Trading Symbol  
BANK OF THE OZARKS INC  
[OZRK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

17901 CHENAL PARKWAY, P.O. BOX 8811

07/27/2010

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

LITTLE ROCK, AR 72231-8811

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Non-Employee Director Stock Option (Right to Buy)	07/27/2010		M		4,000 A \$ 3.658	43,408	D
Non-Employee Director Stock Option (Right to Buy)	07/27/2010		M		4,000 A \$ 8.47	47,408	D
Non-Employee Director Stock Option (Right to Buy)	07/27/2010		M		2,000 A \$ 15.74	49,408	D

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to Buy)

Common Stock	07/27/2010		S	10,000	D	\$ 38.802	39,408	D	
Employee Stock Option (Right to Buy)	07/27/2010		M	3,400	A	\$ 22.065	2,856,572	I	Spouse's Dir/Indir Ownership
Common Stock	07/27/2010		S	600	D	\$ 38.807	2,859,372	I	Spouse's Dir/Indir Ownership
Common Stock	07/28/2010		S	2,800	D	\$ 38.047	2,856,572	I	Spouse's Dir/Indir Ownership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Employee Director Stock Option (Right to Buy)	\$ 3.658	07/27/2010		M	4,000	04/18/2001	04/18/2011	Common Stock	4,000
Non-Employee Director Stock Option (Right to Buy)	\$ 8.47	07/27/2010		M	4,000	04/17/2002	04/17/2012	Common Stock	4,000
Non-Employee Director Stock Option (Right to Buy)	\$ 15.74	07/27/2010		M	2,000	04/23/2003	04/23/2013	Common Stock	2,000

Employee											
Stock Option (Right to Buy)	\$ 22.065	07/27/2010		M	3,400	09/16/2006	09/16/2010	Common Stock			3,4

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GLEASON LINDA D 17901 CHENAL PARKWAY P.O. BOX 8811 LITTLE ROCK, AR 72231-8811		X		

## Signatures

/s/ Linda D. Gleason by Donna Quandt POA	07/28/2010
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          Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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