

BANK OF THE OZARKS INC
 Form 4
 July 28, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GLEASON GEORGE G II

2. Issuer Name and Ticker or Trading Symbol
**BANK OF THE OZARKS INC
 [OZRK]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 17901 CHENAL PARKWAY, P.O.
 8811

3. Date of Earliest Transaction
 (Month/Day/Year)
 07/27/2010

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman & CEO

(Street)
 LITTLE ROCK, AR 72231-8811

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Employee Stock Option (Right to Buy)	07/27/2010		M		3,400 A \$ 22.065	1,725,076	D
Common Stock	07/27/2010		S		600 D \$ 38.807	1,724,476	D
Common Stock	07/28/2010		S		2,800 D \$ 38.047	1,721,676	D
Non-Employee Director Stock Option (Right	07/27/2010		M		4,000 A \$ 3.658	43,408	I Shares held by Spouse

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to Buy)

Non-Employee Director Stock Option (Right to Buy)	07/27/2010	M	4,000	A	\$ 8.47	47,408	I	Shares held by Spouse
Non-Employee Director Stock Option (Right to Buy)	07/27/2010	M	2,000	A	\$ 15.74	49,408	I	Shares held by Spouse
Common Stock	07/27/2010	S	10,000	D	\$ 38.802	39,408	I	Shares held by Spouse
Common Stock						1,200	I	Shares held by Child
Common Stock						642,800	I	Shares held by Gleason Trust
Common Stock						445,865	I	Shares held in 401(k) at 07/27/2010
Common Stock						45,031	I	Shares held by Trust which Mr. Gleason, his Wife and descendants are beneficiaries

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Am or

Option Type	Exercise Price	Grant Date	Expiration Date	Relationship	Number of Shares	Grant Date	Expiration Date	Common Stock	Number of Shares
Employee Stock Option (Right to Buy)	\$ 22.065	07/27/2010		M	3,400	09/16/2006	09/16/2010	Common Stock	3,400
Non-Employee Director Stock Option (Right to Buy)	\$ 3.658	07/27/2010		M	4,000	04/18/2001	04/18/2011	Common Stock	4,000
Non-Employee Director Stock Option (Right to Buy)	\$ 8.47	07/27/2010		M	4,000	04/17/2002	04/17/2012	Common Stock	4,000
Non-Employee Director Stock Option (Right to Buy)	\$ 15.74	07/27/2010		M	2,000	04/23/2003	04/23/2013	Common Stock	2,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GLEASON GEORGE G II 17901 CHENAL PARKWAY P.O. 8811 LITTLE ROCK, AR 72231-8811	X	X	Chairman & CEO	

Signatures

/s/ George G. Gleason by Donna Quandt
POA

07/28/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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