

A. H. Belo CORP
 Form 4
 June 07, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WILLIAMS J MCDONALD

 (Last) (First) (Middle)
A. H. BELO CORPORATION, P.O.
BOX 224866

2. Issuer Name and Ticker or Trading Symbol
A. H. Belo CORP [AHC]

5. Relationship of Reporting Person(s) to Issuer

 (Check all applicable)

3. Date of Earliest Transaction
 (Month/Day/Year)
06/03/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)

DALLAS, TX 75222-4866

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|--------------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount (A) or (D) Price | | |
| Series B Common Stock | 06/03/2010 | | M | | 25,926 A \$ 1.26 | 27,126 | D |
| Series B Common Stock ⁽¹⁾ | 06/03/2010 | | C | | 25,926 D <u>(2)</u> | 1,200 | D |
| Series A Common Stock ⁽¹⁾ | 06/03/2010 | | C | | 25,926 A <u>(2)</u> | 62,235 | D |
| Series A Common | 06/03/2010 | | S | | 25,926 D \$ 7 | 36,309 | D |

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Stock

Series B
Common Stock 06/03/2010 M 15,900 A \$ 6.6 17,100 D

Series B
Common Stock ⁽¹⁾ 06/03/2010 C 15,900 D (2) 1,200 D

Series A
Common Stock ⁽¹⁾ 06/03/2010 C 15,900 A (2) 52,209 D

Series A
Common Stock 06/03/2010 S 15,900 D \$ 7 36,309 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Director Stock Options (Right to Buy) | \$ 1.26 | 06/03/2010 | | M | 25,926 | 05/14/2010 05/14/2019 | Series B Common Stock 25,926 |
| Director Stock Options (Right to Buy) | \$ 6.6 | 06/03/2010 | | M | 15,900 | 07/23/2009 07/23/2018 | Series B Common Stock 15,900 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|--------------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| WILLIAMS J MCDONALD A. H. BELO CORPORATION P.O. BOX 224866 DALLAS, TX 75222-4866 | X | | | |

Signatures

Kay F. Stockler,
Attorney-in-Fact

06/04/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) A. H. Belo Series B Common Stock is not publicly traded but is convertible at any time on a share-for-share basis into Series A shares.
 - (2) No consideration; converted on a share-for-share basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.