Ragan Virginia D. Form 4 May 18, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

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may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Ragan Virginia D.

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last)

(First) (Middle) GREIF INC [GEF, GEF.B] 3. Date of Earliest Transaction

(Check all applicable)

(Month/Day/Year) 05/15/2010

Director _X__ 10% Owner Officer (give title __ Other (specify below)

65 EAST STATE STREET, SUITE

(Street)

2100

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

COLUMBUS, OH 43215

(City)	(State)	(Zip) Tab	le I - N	on-	Derivative Sec	curities	s Acqui	red, Disposed of	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			G 1	3.7		(A) or	ъ.	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Class A Common Stock	05/15/2010		Code		Amount 3,760	(D)	\$ 0 (1)	938	I	See Footnote (2)
Class A Common Stock	05/15/2010		G	V	940	A	\$ 0 (3)	6,770	D	
Class B Common Stock	02/25/2010		G	V	328,000	D	\$ 0 (4)	10,423,808	I	See Footnote
Class B Common	02/25/2010		G	V	85,000	A	\$ 0 (5)	1,128,450	D	

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Class B Common Stock	05/15/2010	G	V	8,273,448	D	\$ 0 (6)	2,127,026	I	See Footnote
Class B Common Stock	05/15/2010	G	V	7 2,042,028	A	\$ 0 (7)	3,170,478	D	
Class B Common Stock							248,139 (8)	I	See Footnote

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Titl	e and	8. Price of	9
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration Da	ate	Amou	int of	Derivative	J
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	,
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)]
	Derivative				Securities			(Instr.	3 and 4)		(
	Security				Acquired						J
					(A) or						J
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date	Expiration	Title	Number		
						Exercisable	Date	Title	of		
				Code V	(A) (D)				Shares		
				Code v	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
Ragan Virginia D.						
65 EAST STATE STREET, SUITE 2100		X				
COLUMBUS OH 43215						

Signatures

/s/ Virginia D.

Ragan 05/18/2010

Date

2 Reporting Owners

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Liquidating distributions to beneficiaries of trusts in which the Reporting Person was a co-trustee.
- (2) By trust in which the Reporting Person is a co-trustee.
- (3) Liquidating distribution to the Reporting Person as a beneficiary of a trust.
- (4) Distributions to beneficiaries of trusts in which the Reporting Person was a co-trustee.
- (5) Distribution to the Reporting Person as a beneficiary of a trust.
- (6) Includes (i) liquidating distributions to beneficiaries of trusts in which the Reporting Person was a co-trustee (8,180,112 shares), and (ii) shares held in trusts in which the Reporting Person is no longer a trustee (93,336 shares).
- (7) Liquidating distribution to the Reporting Person as a beneficiary of a trust.
- (8) Includes 23,334 shares that were previously reported as owned indirectly by the Reporting Person as a co-trustee of a trust. On May 15, 2010, the Reporting Person was appointed as the sole trustee of that trust.
- (9) By grantor retained annuity and other trusts in which the Reporting Person is the sole trustee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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