

HASTINGS JAY SCOTT
 Form 4
 May 06, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HASTINGS JAY SCOTT

2. Issuer Name and Ticker or Trading Symbol
**BANK OF THE OZARKS INC
 [OZRK]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/05/2010

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 President Leasing Division

17901 CHENAL PARKWAY, P.O. BOX 8811

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

LITTLE ROCK, AR 72231-8811

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	(D)	Price	
Employee Stock Option (Right to Buy)	05/05/2010		M		1,000	A	\$ 28.63 2,716	D
Employee Stock Option (Right to Buy)	05/05/2010		M		1,200	A	\$ 35.42 3,916	D
	05/05/2010		M		1,300	A	5,216	D

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Employee Stock Option (Right to Buy)					\$ 32.055				
Common Stock	05/05/2010		S	3,500	D	\$ 37.194	1,716	D	
Common Stock							1,141	I	Shares held in 401(k) at 05/05/2010

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code V	(A) (D)	Date Exercisable Expiration Date	Title	
Employee Stock Option (Right to Buy)	\$ 28.63	05/05/2010		M	1,000	09/28/2007 09/28/2011	Common Stock	1,000
Employee Stock Option (Right to Buy)	\$ 35.42	05/05/2010		M	1,200	11/07/2008 11/07/2012	Common Stock	1,200
Employee Stock Option (Right to Buy)	\$ 32.055	05/05/2010		M	1,300	10/17/2009 10/17/2013	Common Stock	1,300

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HASTINGS JAY SCOTT 17901 CHENAL PARKWAY P.O. BOX 8811 LITTLE ROCK, AR 72231-8811			President Leasing Division	

Signatures

/s/ Jay Scott
Hastings
05/06/2010

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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