Talwar Harit Form 4 January 11, 2010

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

Expires: January 31, 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Estimated average burden hours per response... 0.5

Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common

Common

Stock

Stock

01/07/2010

(Print or Type Responses)

1. Name and Address of Reporting Person * Talwar Harit			Symbol		Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer				
a				al Services [DFS]	(Check all applicable)					
(Last)	(First)	(Middle)	3. Date of	Earliest Ti	ransaction					
2500 LAKE COOK ROAD			(Month/D 01/07/20		Director 10% Owner Section Other (specify below) below) EVP,Discover Network					
(Street)			4. If Ame	ndment, Da	nte Original	6. Individual or Joint/Group Filing(Check				
RIVERWO		Filed(Mon	·)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State)	(Zip)	Tabl	e I - Non-I	Derivative Securities Acq	quired, Dispo	sed of	, or Beneficial	ly Owned	
1.Title of	2. Transaction D	ite 2A. Deen	ned	3.	4. Securities Acquired	5. Amount	t of	6.	7. Nature of	
Security	(Month/Day/Yea	r) Execution	n Date, if	Transactio	on(A) or Disposed of (D)	Securities		Ownership	Indirect	
(Instr. 3)		any		Code	(Instr. 3, 4 and 5)	Beneficiall	ly	Form: Direct	Beneficial	
		(Month/I	Day/Year)	(Instr. 8)		Owned		(D) or	Ownership	
						Following		Indirect (I)	(Instr. 4)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

F

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Reported

Transaction(s)

(Instr. 3 and 4)

393,280.47

642.61

(A)

or

(D)

D

Price

14.71

Amount

16,091

(Instr. 4)

D

I

By ESOP

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exer		7. Title a		8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if		onNumber	Expiration D		Amount		Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	_	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	es	(Instr. 5)	Bene
	Derivative				Securities	S		(Instr. 3	and 4)		Own
	Security				Acquired						Follo
	,				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						(IIISti
					4, and 5)						
					4, and 3)						
								A	mount		
						D.	E	01	r		
						Date Exercisable	Expiration Date	Title Nu	umber		
								01			
				Code V	(A) (D)				hares		

Reporting Owners

Relationships Reporting Owner Name / Address

> Officer Other Director 10% Owner

Talwar Harit

2500 LAKE COOK ROAD EVP, Discover Network

RIVERWOODS, IL 60015

Signatures

/s/ SimonHalfin as Attorney-in-Fact for Harit 01/11/2010 Talwar

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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