

CONSTAR INTERNATIONAL INC

Form 3

June 09, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Sola Ltd

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

05/29/2009

3. Issuer Name **and** Ticker or Trading Symbol

CONSTAR INTERNATIONAL INC [CNRN]

4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☒ 10% Owner☐ Officer ☐ Other
(give title below) (specify below)C/O SOLUS ALTERNATIVE
ASSET MGMT LP,Â 430 PARK
AVENUE, 9TH FLOOR

(Street)

NEW YORK,Â NYÂ 10022

(City)

(State)

(Zip)

6. Individual or Joint/Group
Filing(Check Applicable Line)
☐ Form filed by One Reporting
Person
☒ Form filed by More than One
Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

425,280 ⁽¹⁾D ⁽¹⁾

Â

Common Stock

0 ⁽²⁾

I

See Footnote ⁽²⁾

Common Stock

0 ⁽³⁾

I

See Footnote ⁽³⁾Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Sola Ltd C/O SOLUS ALTERNATIVE ASSET MGMT LP 430 PARK AVENUE, 9TH FLOOR NEW YORK, NY 10022	^	^ X	^	^
Solus GP LLC C/O SOLUS ALTERNATIVE ASSET MGMT LP 430 PARK AVENUE, 9TH FLOOR NEW YORK, NY 10022	^	^ X	^	^
Pucillo Christopher C/O SOLUS ALTERNATIVE ASSET MGMT LP 430 PARK AVENUE, 9TH FLOOR NEW YORK, NY 10022	^	^ X	^	^

Signatures

/s/ Christopher Pucillo as Director of Sola Ltd	06/08/2009
__Signature of Reporting Person	Date
/s/ Christopher Pucillo as Managing Member of Solus GP LLC	06/08/2009
__Signature of Reporting Person	Date
/s/ Christopher Pucillo	06/08/2009
__Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The securities to which this Form 3 relates are held directly by Sola Ltd, a Cayman Islands exempted company (the "Fund"). Solus

(1) Alternative Asset Management LP, a Delaware limited partnership ("Solus"), is a registered investment adviser that serves as investment adviser to the Fund and as such has discretion over the securities beneficially owned by the Fund.

(2) Solus GP LLC ("Solus GP") is the general partner of Solus. Solus GP does not beneficially own any such shares as the term "beneficial owner" is defined in Rule 16a-1(a)(2).

Christopher Pucillo is the managing member of Solus GP. Mr. Pucillo disclaims beneficial ownership of the shares held directly by the

(3) Fund, except to the extent of the indirect pecuniary interest, if any, in such shares as a result of his interests in affiliates of Solus or the Fund.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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