

AMSDELL ROBERT J
Form 3
January 09, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>AMSDELL ROBERT J</p> <p>(Last) (First) (Middle)</p> <p>20445 EMERALD PARKWAY DRIVE SW, SUITE 220</p> <p>(Street)</p> <p>CLEVELAND, OH 44135</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>12/30/2008</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>U-Store-It Trust [YSI]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input checked="" type="checkbox"/> Other (give title below) (specify below) Member of 13d group owning 10%</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Shares	500,804 ⁽¹⁾	D	^
Common Shares	3,409,937 ⁽²⁾	D	^

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Limited partnership units of U-Store-It, L.P.	03/18/2006	Â (5)	Common Shares	197,421.5 (1)	\$ (6)	D	Â
Limited partnership units of U-Store-It, L.P.	10/27/2005	Â (5)	Common Shares	187,249 (2)	\$ (6)	D	Â
Limited partnership units of U-Store-It, L.P.	10/27/2005	Â (5)	Common Shares	337,756 (3)	\$ (6)	D	Â
Limited partnership units of U-Store-It, L.P.	10/27/2005	Â (5)	Common Shares	604,510 (4)	\$ (6)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
AMSDELL ROBERT J 20445 EMERALD PARKWAY DRIVE SW SUITE 220 CLEVELAND, OH 44135	Â	Â	Â	Member of 13d group owning 10%
Amsdell Real Estate Trust dated 10/3/89 20445 EMERALD PARKWAY DRIVE SW SUITE 220 CLEVELAND, OH 44135	Â	Â	Â	Member of 13d group owning 10%
Amsdell & Amsdell 20445 EMERALD PARKWAY SUITE 220 CLEVELAND, OH 44135	Â	Â	Â	Member of 13d group owning 10%
Amsdell Holdings I Inc. 20445 EMERALD PARKWAY DRIVE SUITE 220 CLEVELAND, OH 44135	Â	Â	Â	Member of 13d group owning 10%

Signatures

/s/ Christopher J. Hubbert, Attorney-in-Fact for Robert J. Amsdell	01/09/2009
**Signature of Reporting Person	Date
/s/ Christopher J. Hubbert, Attorney-in-Fact for Amsdell Real Estate Trust dated 10/3/89	01/09/2009
**Signature of Reporting Person	Date
/s/ Christopher J. Hubbert, Attorney-in-Fact for Amsdell Holdings	01/09/2009

I, Inc.

__Signature of Reporting Person

Date

/s/ Christopher J. Hubbert,
Attorney-in-Fact for Amsdell and
Amsdell

01/09/2009

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Securities are owned by Mr. Amsdell individually.
- (2) Securities are owned by Amsdell and Amsdell, an Ohio general partnership of which Mr. Amsdell is a general partner.
- (3) Securities are owned by Amsdell Holdings I, Inc., an Ohio corporation of which Mr. Amsdell is 50% shareholder, director and president.
- (4) Securities are owned by the Amsdell Real Estate Trust dated October 3, 1989, an Ohio trust of which Mr. Amsdell is sole trustee.
- (5) The limited partnership units have no expiration date.

On March 18, 2005, in connection with U-Store-It, L.P.'s (the Issuer's operating partnership) exercise, pursuant to an option agreement dated as of October 27, 2004, of its option to purchase certain facilities from Rising Tide Development, LLC, a company partially

- (6) indirectly owned by Mr. Amsdell, U-Store-It, L.P. issued Class A units of limited partnership interest to Rising Tide Development. The average closing price of the Issuer's common shares for the 10 consecutive trading days immediately preceding the closing date of the purchase of the option facilities (\$7.17) was used to determine the number of securities issued.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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