

GROSS WILLIAM H
Form 5
December 31, 2008

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
GROSS WILLIAM H

2. Issuer Name and Ticker or Trading Symbol
PCM FUND, INC. [PCM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
____ Officer (give title below) Other (specify below)
EXECUTIVE COMMITTEE MEMBER

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2007

840 NEWPORT CENTER DRIVE, SUITE 100

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

NEWPORT BEACH, CA 92660

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
COMMON STOCK	01/05/1994	^	P4	2,000	A	\$ 13.625	2,000	D	^
COMMON STOCK	02/08/1994	^	P4	34,900	A	\$ 12.55	34,900	D	^
COMMON STOCK	02/09/1994	^	P4	19,200	A	\$ 12.55	19,200	D	^
COMMON STOCK	02/10/1994	^	P4	45,900	A	\$ 12.63	45,900	D	^

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COMMON STOCK	07/01/1994	Â	P4	5,200	A	\$ 11.93	5,200	D	Â
COMMON STOCK	07/05/1994	Â	P4	12,400	A	\$ 11.93	12,400	D	Â
COMMON STOCK	07/06/1994	Â	P4	4,000	A	\$ 11.93	4,000	D	Â
COMMON STOCK	07/08/1994	Â	P4	700	A	\$ 11.93	700	D	Â
COMMON STOCK	07/11/1994	Â	P4	1,000	A	\$ 11.3889	1,000	D	Â
COMMON STOCK	07/28/1994	Â	P4	3,000	A	\$ 11.93	3,000	D	Â
COMMON STOCK	10/26/1994	Â	P4	2,300	A	\$ 11.5	2,300	D	Â
COMMON STOCK	05/08/1995	Â	P4	700	A	\$ 12.375	700	D	Â
COMMON STOCK	01/28/1997	Â	P4	700	A	\$ 13.125	700	D	Â
COMMON STOCK	08/21/1997	Â	S4	1,700	D	\$ 13.75	1,700	D	Â
COMMON STOCK	04/07/1998	Â	S4	100	D	\$ 14	100	D ⁽¹⁾	Â
COMMON STOCK	09/27/2002	Â	G4	148,631	D	\$ 0	148,631	D	Â
COMMON STOCK	05/01/1995 ⁽²⁾	Â	G4	1,500	D	\$ 0	3,600	D ⁽¹⁾	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Price of Underlying Security (Instr. 5)
					(A) (D)	Date Exercisable Date	Title Amount or		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GROSS WILLIAM H 840 NEWPORT CENTER DRIVE SUITE 100 NEWPORT BEACH, CA 92660	^	^	^	EXECUTIVE COMMITTEE MEMBER

Signatures

/S/ STEVEN LUDWIG, ATTORNEY-IN-FACT FOR WILLIAM H. GROSS

12/22/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The number reflects the aggregate form and amount of securities beneficially owned as of the FYE reported in Box 3. The aggregate holdings in Column 5 were incorrectly stated in the last filed Form 4 filed on 09/08/06.
- (2) The exact date of this transaction is unknown, but it did occur sometime during the first five months of 1995.

^

Remarks:

Pacific Investment Management Company LLC (PIMCO) is the investment adviser of the Issuer. ^ ^ M

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.