Edgar Filing: GREIF INC - Form 4

ODDETE INC

Form 4											
October 01,	2008										
FORM	14 UNITED	STATES	SECII	DITIES /	ND EV	CHANCE		- NT	OMB APPROVAL		
Washington, D.C. 20549								Number:	3235-0287		
Check th if no lon	ner.		Expires:	Januar	y 31, 2005						
subject t Section Form 4	MENT OF		SECUI	Estimated burden ho response	Estimated average burden hours per response						
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type	Responses)										
1. Name and A	;	2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer					
		GREIF INC [GEF,GEF.B]				(Check all applicable)					
(Last) (First) (Middle) 425 WINTER ROAD			 Date of Earliest Transaction (Month/Day/Year) 10/01/2008 				X_ Director10% Owner Officer (give titleOther (specify below)below)				
		4. If Amendment, Date Original Filed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 					
DELAWA	RE, OH 43015						Person		eporting		
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	ally Owned	l	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemee Execution I any (Month/Day	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature Indirect Beneficia Ownershi (Instr. 4)	1	
Reminder: Re	port on a separate lin	e for each cla	ss of secu	arities bene	Perso inforn requir	ns who rest nation cont red to resp	spond to the colle tained in this form ond unless the fo	n are not rm	SEC 1474 (9-02)		
					numb	-	ntly valid OMB co				

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and Expiration	7. Title and Amount c
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof	Date	Underlying Securities
Security	or Exercise		any	Code	Derivative	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Securities		

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	Derivative Security				Acquir (A) or Dispos of (D) (Instr. 3 and 5)	ed					
				Code V	7 (A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Shares	
Phantom Stock Units (Cash Only Rights)	\$ 65.62	10/01/2008		A	4.36		08/08/1988 <u>(1)</u>	08/08/1988 <u>(1)</u>	Class A Common Stock	4.36	
Repor	ting Ow	/ners									
Reporting	Owner Name / 2		Relationships 10% Owner Off	icer O	ther						
	ΗΝ F ΓER ROAD ARE, OH 430	X									
Signa	tures										
John F. Finn by John K. Dieker pursuant to a POA filed with the Commission.					2	10/01/2008					

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The units are to be settled in cash upon the reporting person's retirement from the Board.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date