ALESIO STEVEN W

Form 4

August 28, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

Form 4 or Form 5 obligations **SECURITIES**

burden hours per response... 0.5

Estimated average

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

(Print or Type Responses)

| 1. Name and Address of Reporting Person * ALESIO STEVEN W | | | 2. Issuer Name and Ticker or Trading Symbol DUN & BRADSTREET CORP/NW [DNB] | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|---|-------------------------------------|--------------|---|---|---|------------------|---|---|--|---|
| (Last) 103 JFK PA | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 08/26/2008 | | | | _X_ Director 10% Owner _X_ Officer (give title Other (specify below) Chairman and CEO | | | |
| | (Street) | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) | | | |
| SHORT HILLS, NJ 07078 | | | | | | | | _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |
| (City) | (State) | (Zip) | Tab | le I - Non-I | Derivative | Secur | ities Acq | uired, Disposed o | f, or Beneficial | ly Owned |
| 1.Title of Security (Instr. 3) | 2. Transaction Da (Month/Day/Yea | r) Execution | emed on Date, if 'Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securit or(A) or Di (Instr. 3, | sposed | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code V | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | (Histi. 1) | |
| Common Stock | 08/26/2008 | | | M | 20,000 | A | \$ 36.16 | 168,456 | D | |
| Common Stock | 08/26/2008 | | | S | 19,100 | D | \$ 91.91 (1) | 149,356 | D | |
| Common Stock | 08/26/2008 | | | S | 900 | D | \$ 92.52 (2) | 148,456 | D | |

Held in

401(k)

994.116 (3)

 $3,340.3 \stackrel{(4)}{=}$

I

Ι

Common Held in Stock ESPP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. 5. Number of TransactiorDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and An Underlying Se (Instr. 3 and 4) |
|---|---|--------------------------------------|---|---|---------|--|--------------------|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title |
| Non-Qualified Stock Option - right to buy | \$ 36.16 | 08/25/2008 | | M | 20,000 | 12/19/2004(5) | 12/19/2011 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|------------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| ALESIO STEVEN W | *** | | al i lara | | | | |
| 103 JFK PARKWAY | X | | Chairman and CEO | | | | |
| SHORT HILLS, NJ 07078 | | | | | | | |

Signatures

/s/ Steven W.
Alesio

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the weighted average sales price. Actual prices ranged from \$91.43 to \$92.42. Upon request from the SEC or a stockholder of the issuer, the reporting person will provide information on the number of shares sold at each separate price.
- (2) Represents the weighted average sales price. Actual prices ranged from \$92.43 to \$92.60. Upon request from the SEC or a stockholder of the issuer, the reporting person will provide information on the number of shares sold at each separate price.

Reporting Owners 2

Edgar Filing: ALESIO STEVEN W - Form 4

- (3) Held in the issuer's 401(k) plan as of 8/15/08.
- (4) Held in the issuer's Employee Stock Purchase Plan (ESPP) as of 8/12/08.
- (5) One-third of the option vested each year beginning on the date indicated.

Remarks:

These transactions were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 22, 2008. The Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.