SPEEDEMISSIONS INC Form 3 August 07, 2008 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB APPROVAL OMB Number: 3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Amato Gerald				 Date of Event Requiring Statement (Month/Day/Year) 	3. Issuer Name and Ticker or Trading Symbol SPEEDEMISSIONS INC [SPMI]				
	(Last)	(First)	(Middle)	06/30/2008	/30/2008 4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)	
1015 TYRONE ROAD, SUITE 220					(Check all applicable)				
(Street) TYRONE, GA 30290			90		X_ Director10% Owner OfficerOther (give title below) (specify below)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person	
		01111002						Form filed by More than One Reporting Person	
	(City)	(City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned						neficially Owned	
1.Title of Security (Instr. 4)				2. Amount of Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5) t (D) irect		
Common Stock				100,000		D	Â		
Reminder: Report on a separate line for each class of securitie owned directly or indirectly.					ially S	EC 1473 (7-02))		
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
		(Instr. 4)	Price of	Derivative	(Instr. 5)
		Title	Derivative Security	Security: Direct (D)	

January 31,

2005

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Expires:

response...

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Common Stock Purchase Warrant	04/01/2006	04/01/2009	Common Stock	70,000	\$ 1	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Amato Gerald 1015 TYRONE ROAD SUITE 220 TYRONE, GA 30290	ÂX	Â	Â	Â			
Signatures							
Michael S. Shanahan, as attorney in fact for Gerald 08/07/2008							
<u>**</u> Signature of Reporti	Date						
Explanation of Responses:							

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.