A. H. Belo CORP Form 4 June 02, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading MORONEY JAMES M III Issuer Symbol A. H. Belo CORP [AHC] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner Other (specify _X__ Officer (give title A. H. BELO CORPORATION, P.O. 05/29/2008 below) BOX 224866 EVP/Publ & CEO Dallas News (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting DALLAS, TX 75222-4866 Person

(City)	(State) (Zip) Table	e I - Non-D	erivative S	ecuri	ties Acc	quired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securition(A) or Dis(D) (Instr. 3, 4)	4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Series B Common Stock (1)	05/29/2008		C	52,940	D	<u>(2)</u>	0	I	By Father's Estate (3)
Series A Common Stock (1)	05/29/2008		С	52,940	A	<u>(2)</u>	59,730	I	By Father's Estate (3)
Series A Common Stock							960	I	By Spouse (4)
Series A Common							10,399	I	By Family LP (5)

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Stock						
Series A Common Stock	981	I	By 401(k) Account <u>(6)</u>			
Series A Common Stock	9,376	D				
Series B Common Stock	5,725	D				
Series B Common Stock	320	I	By Spouse			
Series B Common Stock	470,055	I	By Family LP (5)			
Series B Common Stock	10,420	I	By Marital LP (7)			
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.						

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 23.4322					<u>(8)</u>	05/12/2009	Series B Common Stock	1,965

8. Price Derivat Securit (Instr. 5

SEC 1474

(9-02)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MORONEY JAMES M III A. H. BELO CORPORATION P.O. BOX 224866 DALLAS, TX 75222-4866

EVP/Publ & CEO Dallas News

Signatures

Kay F. Stockler, Attorney-In-Fact 06/02/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) A. H. Belo Series B Common Stock is not publicly traded but is convertible at any time on a share-for-share basis into Series A shares.
- (2) No consideraton; converted on a share-for-share basis.
- The reporting person is the executor of the Estate of James M. Moroney, Jr., the owner of the reported securities. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- (4) The reporting person disclaims beneficial ownership of these securities.
- (5) The reporting person is the managing general partner of the family partnership that owns the reported securities. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- (6) Held in the reporting person's 401(k) account as of April 30, 2008.
- (7) Share are held by a limited partnership of which the reporting person is a general partner and of which the reporting person's spouse is a limited partner and a general partner.
- (8) All options are currently exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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