A. H. Belo CORP Form 4 May 30, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB 3235-0287

Number: Expires:

January 31, 2005

0.5

Estimated average burden hours per

5. Relationship of Reporting Person(s) to

Issuer

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

Symbol

1(b).

Stock (1)

(Print or Type Responses)

HERNDON DEALEY D

1. Name and Address of Reporting Person *

| | | A. H. Be | A. H. Belo CORP [AHC] (Check all applicable) | | e) | | |
|---|--------------------------------------|---|---|--|--|---|--|
| (Last) P.O. BOX 2 | ` , | (Month/Da | 3. Date of Earliest Transaction (Month/Day/Year) 02/08/2008 | | | 6 Owner | |
| DALLAS, T | (Street) CX 75222-4866 | | 4. If Amendment, Date Original Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One R Form filed by More t Person | | | Reporting Person | |
| (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | lly Owned | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Series A Common Stock (1) | | | | 136,855 | D | | |
| Series A Common Stock (1) | | | | 1,000 | I | By Spouse | |
| Series B Common | | | | 534,249 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. DriNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | ate | 7. Title and A Underlying S (Instr. 3 and | Securities |
|---|---|---|---|--|--|---------------------|--------------------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Director Stock Option (Right to Buy) (1) (3) | | | | | | <u>(4)</u> | 05/12/2009 | Series B Common Stock | 982 |
| Director Stock Option (Right to Buy) (1) (3) | | | | | | <u>(4)</u> | 05/10/2010 | Series B Common Stock | 1,495 |
| Director Stock Option (Right to Buy) (1) (3) | | | | | | <u>(4)</u> | 08/01/2010 | Series B Common Stock | 532 |
| Director Stock Option (Right to Buy) (1) (3) | | | | | | <u>(4)</u> | 05/09/2011 | Series B Common Stock | 2,120 |
| Director Stock Option (Right to Buy) (1) (3) | | | | | | <u>(4)</u> | 05/08/2012 | Series B Common Stock | 1,439 |
| Director Stock Option (Right to Buy) (1) (3) | | | | | | <u>(4)</u> | 05/13/2013 | Series B Common Stock | 1,816 |
| Director Stock Option (Right to Buy) (1) (3) | \$ 28.7 | | | | | <u>(4)</u> | 05/11/2014 | Series B Common Stock | 1,224 |
| Director Stock Option (Right to Buy) (1) (3) | \$ 23.5675 | | | | | <u>(4)</u> | 05/10/2015 | Series B Common Stock | 1,544 |
| | \$ 18.004 | | | | | <u>(4)</u> | 05/09/2016 | | 1,323 |

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| Director Stock Option (Right to Buy) (1) (3) | | | Series B Common Stock | |
|---|------------|------------|-----------------------------|---------|
| Director Stock Option (Right \$ 20.2695 to Buy) (1) (3) | <u>(4)</u> | 05/08/2017 | Series B Common Stock | 1,134 |
| Restricted Stock Units (Time-Based) (1) (3) | <u>(6)</u> | <u>(6)</u> | Series A Common Stock | 441 (5) |
| Restricted Stock Units (Time-Based) (1) (3) | <u>(7)</u> | <u>(7)</u> | Series A Common Stock | 346 (5) |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | |
|--|---------------|-----------|---------|-------|--|
| • | Director | 10% Owner | Officer | Other | |
| HERNDON DEALEY D P.O. BOX 224866 DALLAS, TX 75222-4866 | X | | | | |

Signatures

Kay F. Stockler,
Attorney-In-Fact

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) VOLUNTARY REPORT TO DISCLOSE SECURITIES ISSUED IN CONNECTION WITH THE SPIN-OFF OF THE ISSUER BY BELO CORP.
- (2) The reporting person disclaims beneficial ownership of these securities.
- (3) Reflects derivative securities (exercisable for or settled in the Issuer's common stock) held as a result of the spin-off of the Issuer from Belo Corp. pursuant to the anti-dilution adjustment provisions of previously outstanding awards.
- (4) All options are currently exercisable.
- Each restricted stock unit represents a contingent right to receive the value of one share of A. H. Belo Corporation Series A Common (5) Stock. RSUs are payable in the form of 60% in shares of A. H. Belo Corporation Series A Common Stock and 40% in cash, valued as of the date of settlement.
- (6) These time-based restricted stock units are fully vested and are settled within 10 business days following the 2009 annual meeting of A. H. Belo Corporation shareholders.
- (7) These time-based restricted stock units are fully vested and are settled within 10 business days following the 2010 annual meeting of A. H. Belo Corporation shareholders.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 3

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