A. H. Belo CORP Form 4 May 30, 2008

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

Form 4 or Form 5 obligations

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Estimated average burden hours per response... 0.5

may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * WILLIAMS J MCDONALD			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			A. H. Belo CORP [AHC]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
			(Month/Day/Year)	X Director 10% Owner			
P.O. BOX 224866			02/08/2008	Officer (give title Other (specify below)			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line)			
DALLAS, T	X 75222-4	866		_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	Zip) Table	e I - Non-D	erivative S	Securities Ac	quired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Series A Common Stock (1)						1,200	D		
Series B Common Stock (1)						1,200	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	0 S S A (A C	Juml f Deriv	vative rities ired r osed)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	, (i	A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director Stock Option (Right to Buy) (1) (2)								(3)	05/12/2009	Series B Common Stock	982
Director Stock Option (Right to Buy) (1) (2)								<u>(3)</u>	05/10/2010	Series B Common Stock	1,495
Director Stock Option (Right to Buy) (1) (2)								<u>(3)</u>	08/01/2010	Series B Common Stock	532
Director Stock Option (Right to Buy) (1) (2)								<u>(3)</u>	05/09/2011	Series B Common Stock	2,473
Director Stock Option (Right to Buy) (1) (2)								<u>(3)</u>	05/08/2012	Series B Common Stock	2,879
Director Stock Option (Right to Buy) (1) (2)								(3)	05/13/2013	Series B Common Stock	1,816
Director Stock Option (Right to Buy) (1) (2)	\$ 28.7							(3)	05/11/2014	Series B Common Stock	1,224
Director Stock Option (Right to Buy) (1) (2)								(3)	05/10/2015	Series B Common Stock	1,544
Director Stock Option (Right to Buy) (1) (2)	\$ 18.004							<u>(3)</u>	05/09/2016	Series B Common Stock	1,323
Director Stock Option (Right	\$ 20.2695							(3)	05/08/2017	Series B Common	1,134

to Buy) (1) (2)			St	tock	
Restricted Stock Units (Time-Based)	<u>(4)</u>	<u>(5)</u> <u>(5)</u>	Or Cor	ries A nmon tock	441 (4)
Restricted Stock Units (Time-Based)	<u>(4)</u>	<u>(6)</u> <u>(6)</u>	Or Cor	ries A nmon tock	346 (4)

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 5	Director	10% Owner	Officer	Other			
WILLIAMS J MCDONALD P.O. BOX 224866	X						
DALLAS, TX 75222-4866	Λ						

Signatures

Kay F. Stockler, Attorney-In-Fact 05/30/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) VOLUNTARY REPORT TO DISCLOSE SECURITIES ISSUED IN CONNECTION WITH THE SPIN-OFF OF THE ISSUER BY BELO CORP.
- (2) Reflects derivative securities (exercisable for or settled in the Issuer's common stock) held as a result of the spin-off of the Issuer from Belo Corp. pursuant to the anti-dilution adjustment provisions of previously outstanding awards.
- (3) All options are currently exercisable.
- Each restricted stock unit represents a contingent right to receive the value of one share of A. H. Belo Corporation Series A Common (4). Stock PSUs are payable in the form of 60% in charge of A. H. Belo Corporation Series A Common Stock and 40% in each valued as a
- (4) Stock. RSUs are payable in the form of 60% in shares of A. H. Belo Corporation Series A Common Stock and 40% in cash, valued as of the date of settlement.
- (5) These time-based restricted stock units are fully vested and are settled within 10 business days following the 2009 annual meeting of A. H. Belo Corporation shareholders.
- (6) These time-based restricted stock units are fully vested and are settled within 10 business days following the 2010 annual meeting of A. H. Belo Corporation shareholders.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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