

GLOBAL INDUSTRIES LTD

Form 4/A

January 04, 2008

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
DORE WILLIAM J

2. Issuer Name **and** Ticker or Trading
Symbol
GLOBAL INDUSTRIES LTD
[GLBL]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

4823 IHLES ROAD

(Street)

LAKE CHARLES, LA 70605

(City)

(State)

(Zip)

3. Date of Earliest Transaction
(Month/Day/Year)
11/07/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)
11/08/2007

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	11/07/2007		S		700	D	\$ 26.11	13,535,892 <u>(1)</u>	D
Common Stock	11/07/2007		S		2,031	D	\$ 26.12	13,533,861 <u>(1)</u>	D
Common Stock	11/07/2007		S		3,200	D	\$ 26.13	13,530,661 <u>(1)</u>	D
Common Stock	11/07/2007		S		3,428	D	\$ 26.14	13,527,233 <u>(1)</u>	D
Common Stock	11/07/2007		S		2,141	D	\$ 26.15	13,525,092 <u>(1)</u>	D

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Common Stock	11/07/2007	S	3,200	D	\$ 26.16	13,521,892 ⁽¹⁾	D
Common Stock	11/07/2007	S	1,600	D	\$ 26.17	13,520,292 ⁽¹⁾	D
Common Stock	11/07/2007	S	1,000	D	\$ 26.18	13,519,292 ⁽¹⁾	D
Common Stock	11/07/2007	S	1,200	D	\$ 26.19	13,518,092 ⁽¹⁾	D
Common Stock	11/07/2007	S	1,600	D	\$ 26.2	13,516,492 ⁽¹⁾	D
Common Stock	11/07/2007	S	600	D	\$ 26.21	13,515,892 ⁽¹⁾	D
Common Stock	11/07/2007	S	644	D	\$ 26.22	13,515,248 ⁽¹⁾	D
Common Stock	11/07/2007	S	1,156	D	\$ 26.23	13,514,092 ⁽¹⁾	D
Common Stock	11/07/2007	S	300	D	\$ 26.24	13,513,792 ⁽¹⁾	D
Common Stock	11/07/2007	S	100	D	\$ 26.25	13,513,692 ⁽¹⁾	D
Common Stock	11/07/2007	S	154	D	\$ 26.27	13,513,538 ⁽¹⁾	D

Common Stock					118,760.214 ⁽¹⁾	I	Held in Reporting Person's 401(k) Plan account.
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction
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of (D)
(Instr. 3,
4, and 5)

(Instr

Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DORE WILLIAM J 4823 IHLES ROAD LAKE CHARLES, LA 70605		X		

Signatures

/s/ William J. Dore	01/04/2008
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Sales on 11/07/2007 of securities indirectly beneficially owned by Reporting Person and held in Reporting Person's 401(k) Plan account were incorrectly reported on a Form 4 filed on 11/08/2007 as sales of directly beneficially owned securities. That Form 4 has been

(1) amended. This Form 4 is being filed by Reporting Person to report correctly the amount of securities directly and indirectly beneficially owned by the Reporting Person after taking into consideration such sales and additional sales on 11/07/07 of securities directly beneficially owned by Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.