

CABOT OIL & GAS CORP
Form 4
November 06, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHROEDER SCOTT C

(Last) (First) (Middle)

1200 ENCLAVE PARKWAY

(Street)

HOUSTON, TX 77077-1607

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

CABOT OIL & GAS CORP [COG]

3. Date of Earliest Transaction (Month/Day/Year)

11/05/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Vice President & CFO

6. Individual or Joint/Group Filing (Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	11/05/2007		M		45,000 A \$ 7.66	183,667	D
Common Stock	11/05/2007		S		14,800 D \$ 38.9	168,867	D
Common Stock	11/05/2007		S		5,700 D \$ 38.91	163,167	D
Common Stock	11/05/2007		S		300 D \$ 38.915	162,867	D
Common Stock	11/05/2007		S		100 D \$ 38.918	162,767	D

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Common Stock	11/05/2007	S	4,200	D	\$ 38.92	158,567	D
Common Stock	11/05/2007	S	3,000	D	\$ 38.93	155,567	D
Common Stock	11/05/2007	S	100	D	\$ 38.935	155,467	D
Common Stock	11/05/2007	S	1,800	D	\$ 38.94	153,667	D
Common Stock	11/05/2007	S	2,500	D	\$ 38.95	151,167	D
Common Stock	11/05/2007	S	1,300	D	\$ 38.96	149,867	D
Common Stock	11/05/2007	S	100	D	\$ 38.965	149,767	D
Common Stock	11/05/2007	S	400	D	\$ 38.97	149,367	D
Common Stock	11/05/2007	S	200	D	\$ 38.975	149,167	D
Common Stock	11/05/2007	S	800	D	\$ 38.98	148,367	D
Common Stock	11/05/2007	S	300	D	\$ 38.985	148,067	D
Common Stock	11/05/2007	S	3,400	D	\$ 38.99	144,667	D
Common Stock	11/05/2007	S	500	D	\$ 38.995	144,167	D
Common Stock	11/05/2007	S	3,100	D	\$ 39	141,067	D
Common Stock	11/05/2007	S	300	D	\$ 39.005	140,767	D
Common Stock	11/05/2007	S	100	D	\$ 39.009	140,667	D
Common Stock	11/05/2007	S	1,400	D	\$ 39.01	139,267	D
Common Stock	11/05/2007	S	600	D	\$ 39.03	138,667	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Option (right to buy)	\$ 7.66	11/05/2007		M	45,000	02/17/2004 ⁽¹⁾ 02/17/2008	Common	45,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHROEDER SCOTT C 1200 ENCLAVE PARKWAY HOUSTON, TX 77077-1607			Vice President & CFO	

Signatures

Lisa A. Machesney, Attorney-in-Fact for Scott C. Schroeder. 11/06/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 33 1/3% of option became exercisable on February 17, 2004 and an additional 33 1/3% becomes exercisable on each of the next two one-year anniversaries of such date.
- (2) On March 31, 2007, the common stock for Cabot Oil & Gas Corporation split 2-for-1, resulting in the Reporting Person's acquisition of 89,400 additional shares of common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.