#### **DUN & BRADSTREET CORP/NW**

Form 4

September 21, 2007

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average

**OMB APPROVAL** 

burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

Common

Stock

09/20/2007

(Print or Type Responses)

1. Name and Address of Reporting Person \*

ALESIO STEVEN W			Symbol DUN & BRADSTREET CORP/NW [DNB]			I	Issuer (Check all applicable)				
(Last) (First) (Middle)  103 JFK PARKWAY				3. Date of Earliest Transaction (Month/Day/Year) 09/20/2007				_	X Director 10% Owner X Officer (give title Other (specify below) Chairman and CEO		
	SHORT HI	(Street) LLS, NJ 07078			endment, D onth/Day/Yea	_	ıl	- -	5. Individual or Joi Applicable Line) X_Form filed by Ot Form filed by Mo Person	ne Reporting Per	rson
	(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Secui	rities Acqui	ired, Disposed of,	or Beneficiall	y Owned
	1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year		Date, if	3. Transactic Code (Instr. 8)	4. Securit or Dispos (Instr. 3, 4	ed of (		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
	Common Stock	09/20/2007			M	40,000	A	\$ 23.9688	180,309	D	
	Common Stock	09/20/2007			S	200	D	\$ 99.36	180,109	D	
	Common Stock	09/20/2007			S	400	D	\$ 99.35	179,709	D	
	Common Stock	09/20/2007			S	100	D	\$ 99.34	179,609	D	

S

100

D

\$ 99.33

179,509

D

Common Stock	09/20/2007	S	200	D	\$ 99.32	179,309	D
Common Stock	09/20/2007	S	300	D	\$ 99.3	179,009	D
Common Stock	09/20/2007	S	400	D	\$ 99.29	178,609	D
Common Stock	09/20/2007	S	200	D	\$ 99.28	178,409	D
Common Stock	09/20/2007	S	100	D	\$ 99.27	178,309	D
Common Stock	09/20/2007	S	300	D	\$ 99.26	178,009	D
Common Stock	09/20/2007	S	200	D	\$ 99.25	177,809	D
Common Stock	09/20/2007	S	400	D	\$ 99.24	177,409	D
Common Stock	09/20/2007	S	1,200	D	\$ 99.2	176,209	D
Common Stock	09/20/2007	S	300	D	\$ 99.19	175,909	D
Common Stock	09/20/2007	S	400	D	\$ 99.18	175,509	D
Common Stock	09/20/2007	S	200	D	\$ 99.17	175,309	D
Common Stock	09/20/2007	S	300	D	\$ 99.16	175,009	D
Common Stock	09/20/2007	S	100	D	\$ 99.15	174,909	D
Common Stock	09/20/2007	S	200	D	\$ 99.14	174,709	D
Common Stock	09/20/2007	S	300	D	\$ 99.13	174,409	D
Common Stock	09/20/2007	S	400	D	\$ 99.11	174,009	D
Common Stock	09/20/2007	S	300	D	\$ 99.1	173,709	D
Common Stock	09/20/2007	S	200	D	\$ 99.09	173,509	D
Common Stock	09/20/2007	S	200	D	\$ 99.08	173,309	D
	09/20/2007	S	200	D	\$ 99.07	173,109	D

Common Stock							
Common Stock	09/20/2007	S	400	D	\$ 99.06	172,709	D
Common Stock	09/20/2007	S	994	D	\$ 99.05	171,715	D
Common Stock	09/20/2007	S	100	D	\$ 99.04	171,615	D
Common Stock	09/20/2007	S	200	D	\$ 99.03	171,415	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and Am Underlying Sec (Instr. 3 and 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title O
Non-qualified Stock Option - right to buy	\$ 23.9688	09/20/2007		M	40,000	01/08/2004(1)	01/08/2011	Common Stock

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
ALESIO STEVEN W								
103 JFK PARKWAY	X		Chairman and CEO					
SHORT HILLS NI 07078								

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# **Signatures**

/s/ Steven W. 09/20/2007 Alesio

\*\*Signature of Date
Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One-third of the option vested each year beginning on the date indicated.

#### **Remarks:**

These transactions were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 15, 2007. The

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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