

SUN MICROSYSTEMS, INC.
 Form 4
 August 01, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 MacGowan William N

2. Issuer Name and Ticker or Trading Symbol
 SUN MICROSYSTEMS, INC.
 [SUNW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 07/28/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Chief HR Officer & EVP

4150 NETWORK CIRCLE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SANTA CLARA, CA 95054

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	07/28/2007		F	2,559 D \$ 4.93	172,191 ⁽¹⁰⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: SUN MICROSYSTEMS, INC. - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. F Der Sec (Ins	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy) ⁽¹⁾	\$ 17					⁽²⁾	08/11/2007	Common Stock	40,000
Employee Stock Option (Right to Buy) ⁽¹⁾	\$ 40					⁽²⁾	04/12/2008	Common Stock	12,000
Employee Stock Option (Right to Buy) ⁽¹⁾	\$ 45.0313					⁽²⁾	06/13/2008	Common Stock	24,000
Employee Stock Option (Right to Buy) ⁽¹⁾	\$ 18.58					⁽²⁾	04/18/2009	Common Stock	15,000
Employee Stock Option (Right to Buy) ⁽¹⁾	\$ 16.25					⁽²⁾	06/13/2009	Common Stock	5,000
Employee Stock Option (Right to Buy) ⁽¹⁾	\$ 7.91					⁽²⁾	09/27/2009	Common Stock	18,000
Employee Stock Option (Right to Buy) ⁽¹⁾	\$ 12.59					⁽²⁾	11/07/2009	Common Stock	30,000

Edgar Filing: SUN MICROSYSTEMS, INC. - Form 4

Employee Stock Option (Right to Buy) <u>(1)</u>	\$ 12.59	<u>(2)</u>	11/07/2009	Common Stock	30,000
Employee Stock Option (Right to Buy) <u>(1)</u>	\$ 9.14	<u>(2)</u>	03/19/2010	Common Stock	200
Employee Stock Option (Right to Buy) <u>(1)</u>	\$ 9.14	<u>(2)</u>	03/19/2010	Common Stock	15,000
Employee Stock Option (Right to Buy) <u>(1)</u>	\$ 3.7	<u>(3)</u>	07/25/2010	Common Stock	40,000
Employee Stock Option (Right to Buy) <u>(1)</u>	\$ 4.2	<u>(4)</u>	05/21/2011	Common Stock	30,000
Employee Stock Option (Right to Buy) <u>(1)</u>	\$ 4.208	<u>(5)</u>	11/13/2011	Common Stock	40,000
Employee Stock Option (Right to Buy) <u>(1)</u>	\$ 3.9	<u>(6)</u>	04/30/2012	Common Stock	300,000
Employee Stock Option (Right to Buy) <u>(1)</u>	\$ 3.79	<u>(7)</u>	07/29/2012	Common Stock	100,000
Employee Stock Option (Right to Buy) <u>(1)</u>	\$ 3.85	<u>(8)</u>	07/28/2013	Common Stock	300,000
	\$ 4.26	<u>(9)</u>	07/27/2016		400,000

