Spansion Inc. Form 4 April 24, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16.

Form 4 or Form 5 obligations

may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

(City)

3453

1. Name and Address of Reporting Person *

CAMBOU BERTRAND F

(First)

(Middle)

(Zip)

915 DEGUIGNE DRIVE P.O. BOX

(Street)

(State)

SUNNYVALE, CA 94088

2. Issuer Name and Ticker or Trading Symbol

Spansion Inc. [SPSN]

3. Date of Earliest Transaction

(Month/Day/Year)

04/20/2007

4. If Amendment, Date Original

Filed(Month/Day/Year)

3.

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

4. Securities

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) (Instr. 3)

Execution Date, if (Month/Day/Year)

TransactionAcquired (A) or Code (Instr. 8)

Code V Amount (D) Price

Disposed of (D) (Instr. 3, 4 and 5)

(A)

5. Amount of Securities Beneficially Owned Following

Issuer

below)

Person

_X__ Director

Applicable Line)

X_ Officer (give title

Reported

Transaction(s) (Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Conversion or Exercise

(Month/Day/Year)

3. Transaction Date 3A. Deemed Execution Date, if any

4. 5. Number of **Transaction**Derivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

5. Relationship of Reporting Person(s) to

(Check all applicable)

President and CEO

6. Ownership

Form: Direct

(D) or Indirect Beneficial

6. Individual or Joint/Group Filing(Check

X Form filed by One Reporting Person Form filed by More than One Reporting

(I)

(Instr. 4)

10% Owner

Other (specify

7. Nature of

Ownership

(Instr. 4)

Indirect

Estimated average

burden hours per

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (right to buy)	<u>(1)</u>	04/20/2007	04/20/2007	A	187,500		(2)	04/20/2014	Class A Common Stock	187,50
Restricted Stock Units	<u>(3)</u>	04/20/2007	04/20/2007	A	75,000		<u>(4)</u>	<u>(3)</u>	Class A Common Stock	75,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
CAMBOU BERTRAND F 915 DEGUIGNE DRIVE P.O. BOX 3453 SUNNYVALE, CA 94088	X		President and CEO				

Signatures

/s/ Robert C. Melendres, Attorney-in-Fact for Reporting Person

04/23/2007

Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercise price for the Employee Stock Options is \$10.41 per share.
- Options were granted on April 20, 2007 and vest over a four-year period according to the following schedule: One-fourth of the shares subject to the option shall vest on April 20, 2008, and the remaining shares subject to the option shall vest in equal installments quarterly over the remaining 36 months, beginning on July 20, 2008.
- (3) Each restricted stock unit represents a contingent right to receive one share of Spansion Inc. Class A Common Stock. There is no exercise price or expiration date.
- Restricted stock units were granted to the reporting person on April 20, 2007, and vest over a four-year period. One-fourth of the shares subject to the award shall vest on April 20, 2008. The remaining shares subject to the award shall vest in equal installments quarterly, beginning on July 20, 2008. Vested shares are delivered to the reporting person on each vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2