

MARLOW TEDFORD G  
Form 4  
April 16, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MARLOW TEDFORD G

2. Issuer Name and Ticker or Trading Symbol  
URBAN OUTFITTERS INC  
[URBN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
04/13/2007

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Urban Retail President

5000 SOUTH BROAD STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

PHILADELPHIA, PA 19112

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common shares	04/13/2007		M		100,000 A \$ 1.47	100,000	D
Common shares	04/13/2007		S		100 D \$ 25.94	99,900	D
Common shares	04/13/2007		S		2,730 D \$ 25.95	97,170	D
Common shares	04/13/2007		S		1,500 D \$ 25.96	95,670	D
Common shares	04/13/2007		S		200 D \$ 25.97	95,470	D

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Common shares	04/13/2007	S	3,529	D	\$ 25.99	91,941	D
Common shares	04/13/2007	S	400	D	\$ 26	91,541	D
Common shares	04/13/2007	S	200	D	\$ 26.01	91,341	D
Common shares	04/13/2007	S	500	D	\$ 26.02	90,841	D
Common shares	04/13/2007	S	1,600	D	\$ 26.03	89,241	D
Common shares	04/13/2007	S	300	D	\$ 26.04	88,941	D
Common shares	04/13/2007	S	500	D	\$ 26.05	88,441	D
Common shares	04/13/2007	S	800	D	\$ 26.06	87,641	D
Common shares	04/13/2007	S	2,800	D	\$ 26.07	84,841	D
Common shares	04/13/2007	S	2,000	D	\$ 26.08	82,841	D
Common shares	04/13/2007	S	3,200	D	\$ 26.09	79,641	D
Common shares	04/13/2007	S	1,609	D	\$ 26.1	78,032	D
Common shares	04/13/2007	S	3,600	D	\$ 26.11	74,432	D
Common shares	04/13/2007	S	3,700	D	\$ 26.12	70,732	D
Common shares	04/13/2007	S	7,800	D	\$ 26.13	62,932	D
Common shares	04/13/2007	S	8,200	D	\$ 26.14	54,732	D
Common shares	04/13/2007	S	4,792	D	\$ 26.15	49,940	D
Common shares	04/13/2007	S	3,108	D	\$ 26.16	46,832	D
Common shares	04/13/2007	S	2,100	D	\$ 26.17	44,732	D
Common shares	04/13/2007	S	4,197	D	\$ 26.18	40,535	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Employee Stock Options	\$ 1.47	04/13/2007		M	100,000	07/24/2002 07/23/2011	Common shares 100,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MARLOW TEDFORD G 5000 SOUTH BROAD STREET PHILADELPHIA, PA 19112			Urban Retail President	

## Signatures

Tedford G. Marlow 04/16/2007

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents options remaining from original grant of 2,000,000 options which vest pursuant to a five year, 20% vesting schedule commencing 7/24/2002.

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