

TRANS-INDIA ACQUISITION CORP  
 Form 4  
 March 14, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Murthy Nalluru C

2. Issuer Name and Ticker or Trading Symbol  
 TRANS-INDIA ACQUISITION CORP [TIL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Executive Vice President

C/O TRANS-INDIA ACQUISITION CORPORATION, 300 SOUTH WACKER DRIVE, SUITE 1000

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

CHICAGO, IL 60606

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)			
Common Stock <sup>(1)</sup>	03/12/2007		P		5,000	A	\$ 8.1	333,995	D
Common Stock <sup>(1)</sup>	03/13/2007		P		100	A	\$ 8.18	334,095	D
Common Stock <sup>(1)</sup>	03/13/2007		P		4,900	A	\$ 8.18	338,995	D
Common Stock <sup>(1)</sup>	03/13/2007		P		200	A	\$ 8.1	339,195	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Warrant	\$ 5	03/12/2007		P	900	02/08/2008	02/08/2012	Common Stock	900
Warrant	\$ 5	03/12/2007		P	4,100	02/08/2008	02/08/2012	Common Stock	4,100
Warrant	\$ 5	03/12/2007		P	25,000	02/08/2008	02/08/2012	Common Stock	25,000
Warrant <u>(1)</u>	\$ 5	03/12/2007		P	5,000	02/08/2008	02/08/2012	Common Stock	5,000
Warrant	\$ 5	03/13/2007		P	10,000	02/08/2008	02/08/2012	Common Stock	10,000
Warrant	\$ 5	03/13/2007		P	10,000	02/08/2008	02/08/2012	Common Stock	10,000
Warrant <u>(1)</u>	\$ 5	03/13/2007		P	100	02/08/2008	02/08/2012	Common Stock	100
Warrant <u>(1)</u>	\$ 5	03/13/2007		P	4,900	02/08/2008	02/08/2012	Common Stock	4,900
Warrant <u>(1)</u>	\$ 5	03/13/2007		P	200	02/08/2008	02/08/2012	Common Stock	200
Warrant	\$ 5	03/13/2007		P	5,000	02/08/2008	02/08/2012	Common Stock	5,000

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Murthy Nalluru C  
C/O TRANS-INDIA ACQUISITION CORPORATION  
300 SOUTH WACKER DRIVE, SUITE 1000  
CHICAGO, IL 60606

X

Executive Vice President

## Signatures

/s/ Nalluru  
Murthy

03/14/2007

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Purchase of units consisting of one share of common stock and one warrant. Disclosed price is unit price. Common stock component reported on Table I.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.