Edgar Filing: AVRIL VICKI L - Form 4

Form 4										
February 02, 20								OMB A	PPROVA	L
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								N OMB Number:	3235-0	0287
if no longer subject to Section 16. Form 4 or Form 5 obligations may continu <i>See</i> Instructi	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction StateMent of CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940						Estimated burden hou response	January 31, 2005Expires:2005Estimated average burden hours per response0.5		
1(b). (Print or Type Res	nonses)									
1. Name and Adda AVRIL VICK	2. Issuer Name and Ticker or Trading Symbol GREIF INC [GEF,GEF.B]				5. Relationship of Reporting Person(s) to Issuer					
(Last) (First) (Middle) 425 WINTER ROAD			3. Date of Earliest Transaction (Month/Day/Year) 02/01/2007				(Check all applicable) <u>X</u> Director Officer (give title <u>10%</u> Owner Other (specify below)			
	4. If Amendment, Date Original Filed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 					
DELAWARE,							Person		-r8	
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivativ	e Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	I
	Transaction Date onth/Day/Year)		Date, if	3. Transactio Code (Instr. 8) Code V	Dispose (Instr. 3)	d (A) or d of (D) , 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature Indirect Beneficial Ownershi (Instr. 4)	1
Reminder: Report	on a separate line	e for each cla	ass of sect	urities bene:	Pers infor requ	ons who res mation cont ired to resp lays a curre	or indirectly. spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not orm	SEC 1474 (9-02)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and Expiration	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Date	Underlying Securitie
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired		

	Derivative Security				(A) or Dispose (D) (Instr. 3 and 5)					
			Co	ode V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Shares
Phantom Stock Units (Cash Only Rights)	\$ 117.16	02/01/2007	P	Ą	53.35		08/08/1988 <u>(1)</u>	08/08/1988 <u>(1)</u>	Class A Common Stock	53.3
Repor	ting Ow	ners								
Reporting Owner Name / Addr			Relationships	er Otl	her					
	ICKI L TER ROAD .RE, OH 4301	Х		,						
Signat	tures									
Vicki L. Avril by John K. Dieker pursuant to Commission.			t to a POA filed v	vith th	ne		02/02/	2007		
		**Signature of Repor	ting Person		Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The units are to be settled in cash upon the reporting person's retirement from the Board.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.