

STEELCASE INC
Form 4
May 09, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MERLOTTI FRANK H JR

(Last) (First) (Middle)

STEELCASE INC., 901 44TH STREET, S.E.

(Street)

GRAND RAPIDS, MI 49508

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
STEELCASE INC [NYSE: SCS]

3. Date of Earliest Transaction (Month/Day/Year)
05/08/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Pres., Steelcase North America

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount or Price		
Class A Common Stock	05/08/2006		M		75,000 A \$ 10.8	85,252	D
Class A Common Stock	05/08/2006		S		300 D \$ 19.17	84,952	D
Class A Common Stock	05/08/2006		S		1,600 D \$ 19.16	83,352	D
Class A Common	05/08/2006		S		2,700 D \$ 19.15	80,652	D

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Stock									
Class A Common Stock	05/08/2006	S	1,300	D	\$ 19.14	79,352	D		
Class A Common Stock	05/08/2006	S	4,900	D	\$ 19.13	74,452	D		
Class A Common Stock	05/08/2006	S	1,300	D	\$ 19.12	73,152	D		
Class A Common Stock	05/08/2006	S	3,200	D	\$ 19.11	69,952	D		
Class A Common Stock	05/08/2006	S	21,300	D	\$ 19.1	48,652	D		
Class A Common Stock	05/08/2006	S	15,500	D	\$ 19.09	33,152	D		
Class A Common Stock	05/08/2006	S	700	D	\$ 19.08	32,452	D		
Class A Common Stock	05/08/2006	S	1,100	D	\$ 19.07	31,352	D		
Class A Common Stock	05/08/2006	S	800	D	\$ 19.06	30,552	D		
Class A Common Stock	05/08/2006	S	20,300	D	\$ 19.05	10,252	D		
Class A Common Stock						6,150	I	By trust ⁽¹⁾	
Class A Common Stock						9,800	I	By trust ⁽²⁾	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock option (right to buy)	\$ 10.8	05/08/2006		M	75,000	⁽³⁾ 09/30/2012	Class A Common Stock	75,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

MERLOTTI FRANK H JR
STEELCASE INC.
901 44TH STREET, S.E.
GRAND RAPIDS, MI 49508

Pres., Steelcase North America

Signatures

Liesl A. Maloney, by power of attorney

05/09/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Represents shares held by a revocable trust for the benefit of Mr. Merlotti and his wife of which they serve as co-trustees.
- (2) Represents shares held by trusts for the benefit of Mr. Merlotti's family members, of which Mr. Merlotti serves as trustee.
- (3) This option became exerciseable in three equal annual installments beginning on September 30, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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