ROLETT DAN M

Form 4

January 27, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

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OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

ROLETT DAN M

BANK OF THE OZARKS INC

(Check all applicable)

[OZRK]

Director _X__ Officer (give title

10% Owner Other (specify

(First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

below)

12615 CHENAL PARKWAY, P.O.

01/26/2006

Executive Vice President

BOX 8811

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

(Street)

X Form filed by One Reporting Person Form filed by More than One Reporting

Filed(Month/Day/Year)

LITTLE ROCK, AR 72231-8811

| (City) | (State) | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | |
|--------------------------------------|---|--|---------------------------------------|--|---|--------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transacti Code (Instr. 8) | Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code V | Amount | | Price | (Instr. 3 and 4) | | |
| Common Stock | 01/26/2006 | | M | 2,232 | A | \$ 12.785 | 2,232 | D | |
| Common Stock | 01/26/2006 | | S | 2,232 | D | \$ 36.75 | 0 | D | |
| Common Stock | 01/27/2006 | | M | 168 | A | \$ 12.785 | 168 | D | |
| Common Stock | 01/27/2006 | | S | 168 | D | \$ 36.94 | 0 | D | |
| Common Stock | | | | | | | 6,517 | I | Shares held in 401(k) at |

12/31/2005

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--|---|--|--------------------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option (Right to Buy) | \$ 12.785 | 01/26/2006 | | M | 2,232 | 09/10/2005 | 09/10/2009 | Common Stock | 2,232 |
| Employee Stock Option (Right to Buy) | \$ 12.785 | 01/27/2006 | | M | 168 | 09/10/2005 | 09/10/2009 | Common Stock | 168 |

Reporting Owners

| Reporting Owner Name / Address | | Kelationships | |
|--------------------------------|--|---------------|--|
| | | | |

Director 10% Owner Officer Other

Deletionships

ROLETT DAN M 12615 CHENAL PARKWAY P.O. BOX 8811 LITTLE ROCK, AR 72231-8811

Executive Vice President

Signatures

/s/ Dan M. Rolett 01/27/2006

Date

Reporting Owners 2

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3