

Jarvis David R
Form 4
January 06, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Jarvis David R

2. Issuer Name and Ticker or Trading Symbol
BARNWELL INDUSTRIES INC
[BRN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

C/O MERCURY REAL ESTATE ADVISORS LLC, 100 FIELD POINT ROAD

01/03/2006

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

GREENWICH, CT 06830

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock <u>(1)</u>	01/03/2006		P		7,500	A	\$ 24	1,501,000	I	See Footnote <u>(9)</u>
Common Stock <u>(2)</u>	01/03/2006		P		7,500	A	\$ 24	1,501,000	I	See Footnote <u>(10)</u>
Common Stock <u>(3)</u>	01/03/2006		P		4,200	A	\$ 24	558,681	D	
Common	01/03/2006		P		4,200	A	\$ 24	558,681	I	See

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Stock ⁽⁴⁾									Footnote ⁽⁴⁾
Common Stock ⁽⁵⁾	01/03/2006	P	3,300	A	\$ 24	603,979	D		
Common Stock ⁽⁶⁾	01/04/2006	P	10,000	A	\$ 23.47	1,511,000	I		See Footnote ⁽⁹⁾
Common Stock ⁽⁷⁾	01/04/2006	P	10,000	A	\$ 23.47	1,511,000	I		See Footnote ⁽¹⁰⁾
Common Stock ⁽³⁾	01/04/2006	P	1,687	A	\$ 23.47	560,368	D		
Common Stock ⁽⁴⁾	01/04/2006	P	1,687	A	\$ 23.47	560,368	I		See Footnote ⁽⁴⁾
Common Stock ⁽⁵⁾	01/04/2006	P	1,498	A	\$ 23.47	605,477	D		
Common Stock ⁽⁸⁾	01/04/2006	P	6,815	A	\$ 23.47	74,255	D		
Common Stock ⁽⁶⁾	01/05/2006	P	4,000	A	\$ 22.77	1,515,000	I		See Footnote ⁽⁹⁾
Common Stock ⁽⁷⁾	01/05/2006	P	4,000	A	\$ 22.77	1,515,000	I		See Footnote ⁽¹⁰⁾
Common Stock ⁽³⁾	01/05/2006	P	1,400	A	\$ 22.77	561,768	D		
Common Stock ⁽⁴⁾	01/05/2006	P	1,400	A	\$ 22.77	561,768	I		See Footnote ⁽⁴⁾
Common Stock ⁽⁵⁾	01/05/2006	P	2,400	A	\$ 22.77	607,877	D		
Common Stock ⁽⁸⁾	01/05/2006	P	200	A	\$ 22.77	74,455	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Jarvis David R C/O MERCURY REAL ESTATE ADVISORS LLC 100 FIELD POINT ROAD GREENWICH, CT 06830		X		
MacLean Malcolm F IV C/O MERCURY REAL ESTATE ADVISORS LLC 100 FIELD POINT ROAD GREENWICH, CT 06830		X		
Mercury Special Situations Fund L P C/O MERCURY REAL ESTATE ADVISORS LLC 100 FIELD POINT ROAD GREENWICH, CT 06830		X		
Mercury Special Situations Offshore Fund Ltd C/O MERCURY REAL ESTATE ADVISORS LLC 100 FIELD POINT ROAD GREENWICH, CT 06830		X		
Mercury Securities II LLC C/O MERCURY REAL ESTATE ADVISORS LLC 100 FIELD POINT ROAD GREENWICH, CT 06830		X		
Silvercreek SAV LLC C/O MERCURY REAL ESTATE ADVISORS LLC 100 FIELD POINT ROAD GREENWICH, CT 06830		X		

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certain limited liability companies, including MS II LLC, that serve as the general partners of certain of the Funds. That performance-based fee generally qualifies for the exemption set forth in Rule 16a-1(a)(2)(ii)(C).

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