

SLUSAR BETTINA A

Form 4

August 12, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
SLUSAR BETTINA A

2. Issuer Name and Ticker or Trading
Symbol

SUNGARD DATA SYSTEMS INC
[SDS]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

08/11/2005

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Sr. VP-Global Accts. Mgmt.

SUNGARD DATA SYSTEMS
INC., ONE SOUTH WACKER
DRIVE, SUITE 400

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)

____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

CHICAGO, IL 60606

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	08/11/2005		D	Amount 7,365.361 (1) (4)	(A) or (D) Price \$ 36 0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Buy	\$ 17.2188	08/11/2005		D		4,800		05/11/2003	05/11/2008	Common Stock	4,800
Option to Buy	\$ 18.25	08/11/2005		D		8,000		08/14/2003	08/14/2008	Common Stock	8,000
Option to Buy	\$ 12.9375	08/11/2005		D		6,000		08/11/2004	08/16/2009	Common Stock	6,000
Option to Buy	\$ 11.125	08/11/2005		D		12,000		11/30/2004	12/05/2009	Common Stock	12,000
Option to Buy	\$ 15.7188	08/11/2005		D		12,000		02/22/2005	02/27/2010	Common Stock	12,000
Option to Buy	\$ 28.5	08/11/2005		D		30,000		08/11/2005 ⁽³⁾	03/07/2011	Common Stock	30,000
Option to Buy	\$ 19.8125	08/11/2005		D		16,800		08/11/2005 ⁽³⁾	03/03/2009	Common Stock	16,800
Option to Buy	\$ 15.7188	08/11/2005		D		22,200		08/11/2005 ⁽³⁾	02/27/2010	Common Stock	22,200
Option to Buy	\$ 28.5	08/11/2005		D		22,800		08/11/2005 ⁽³⁾	03/07/2011	Common Stock	22,800
Option to Buy	\$ 28.235	08/11/2005		D		18,000		08/11/2005 ⁽³⁾	05/16/2011	Common Stock	18,000
Option to Buy	\$ 32.81	08/11/2005		D		36,500		12/31/2004	03/06/2012	Common Stock	36,500
Option to Buy	\$ 19.35	08/11/2005		D		44,750		08/11/2005 ⁽³⁾	03/03/2013	Common Stock	44,750
Option to Buy	\$ 28.03	08/11/2005		D		45,375		08/11/2005 ⁽³⁾	02/25/2014	Common Stock	45,375
Option to Buy	\$ 24.42	08/11/2005		D		18,650		08/11/2005 ⁽³⁾	10/01/2014	Common Stock	18,650
Option to Buy	\$ 26.08	08/11/2005		D		69,625		08/11/2005 ⁽³⁾	03/03/2015	Common Stock	69,625

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SLUSAR BETTINA A SUNGARD DATA SYSTEMS INC. ONE SOUTH WACKER DRIVE, SUITE 400 CHICAGO, IL 60606			Sr. VP-Global Accts. Mgmt.	

Signatures

Leslie S. Brush, Attorney-in-fact for Bettina A.
Slusar

08/12/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes shares acquired under Issuer's employee stock purchase plan through 03/31/05.

The option was cancelled in connection with the merger of Solar Capital Corp. with and into the Issuer and converted into a right to receive a cash payment equal to the amount by which \$36.00 (the per share merger consideration) exceeds the exercise price of the option.

(3) Immediately before the effective time of the merger of Solar Capital Corp. with and into the Issuer, all unvested options became fully vested and immediately exercisable.

(4) In connection with the merger of Solar Capital Corp. with and into the Issuer, shares of the Issuer's common stock were cancelled in the merger for \$36 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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