

IDT CORP  
Form 4  
July 26, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
COURTER JAMES A

(Last) (First) (Middle)

C/O IDT CORPORATION, 520  
BROAD STREET

(Street)

NEWARK, NJ 07102

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

IDT CORP [IDT/IDT.C]

3. Date of Earliest Transaction  
(Month/Day/Year)

07/22/2005

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)

CEO and Vice Chairman

6. Individual or Joint/Group Filing(Check  
Applicable Line)

☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Class B Common Stock, par value \$.01 per share				(A) or (D)	1,442 <sup>(1)</sup>	I	By 401(k) Plan
Class B Common Stock, par value \$.01 per share				(A) or (D)	58,315 <sup>(2)</sup>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (right to buy)	\$ 3.875	07/22/2005		A		12,000		07/22/2005	03/14/2016 <sup>(3)</sup>	Class B Common Stock	12,000
Employee Stock Option (right to buy)	\$ 2.1875	07/22/2005		A		500,000		07/22/2005	10/28/2016 <sup>(4)</sup>	Class B Common Stock	500,000
Employee Stock Option (right to buy)	\$ 4.125	07/22/2005		A		150,000		07/22/2005	08/14/2017 <sup>(5)</sup>	Class B Common Stock	150,000
Employee Stock Option (right to buy)	\$ 12.95	07/22/2005		A		33,333		07/22/2005	07/21/2015	Class B Common Stock	33,333

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
COURTER JAMES A C/O IDT CORPORATION 520 BROAD STREET NEWARK, NJ 07102	X CEO and Vice Chairman

## Signatures

Joyce J. Mason, by Power of  
Attorney

07/26/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) As of May 31, 2005.

(2) Shares of Restricted Stock, of which 5,536 are vested.

(3) Previously granted to the Reporting Person on March 15, 1996. On July 22, 2005, the expiration date to exercise such Employee Stock Option was extended from March 14, 2006 to March 14, 2016.

(4) Previously granted to the Reporting Person on October 29, 1996. On July 22, 2005, the expiration date to exercise such Employee Stock Option was extended from October 28, 2006 to October 28, 2016.

(5) Previously granted to the Reporting Person on August 15, 1997. On July 22, 2005, the expiration date to exercise such Employee Stock Option was extended from August 14, 2007 to August 14, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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