

CARLSTROM RICHARD A
Form 4
November 15, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CARLSTROM RICHARD A

2. Issuer Name and Ticker or Trading Symbol
ALBANY INTERNATIONAL
CORP /DE/ [AIN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
11/13/2004

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Vice President- Controller

C/O ALBANY INTERNATIONAL
CORP., P.O. BOX 1907

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

ALBANY, NY 12201-1907

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Class A Common Stock					500	D	
Class A Common Stock ⁽¹⁾	11/13/2004		M	202 A <u>(1)</u>	202 <u>(1)</u>	D <u>(1)</u>	
Class A Common Stock ⁽¹⁾	11/13/2004		D	202 D \$ 29.62	0	D <u>(1)</u>	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Class B Common Stock	(2)					(2) (2)	Class A Common 104
Employee Stock Option (3)	\$ 16.75					05/01/1991(4) 05/01/2010	Class A Common 15,000
Employee Stock Option (5)	\$ 22.25					05/18/1996(4) 05/18/2015	Class A Common 3,000
Employee Stock Option (5)	\$ 22.25					05/14/1997(4) 05/14/2016	Class A Common 3,000
Employee Stock Option (5)	\$ 19.75					04/15/1998(4) 04/15/2017	Class A Common 3,000
Employee Stock Option (5)	\$ 19.375					11/04/1999(4) 11/04/2018	Class A Common 3,000
Employee Stock Option (6)	\$ 15.6875					11/09/2000(4) 11/09/2019	Class A Common 3,000
Employee Stock Option (6)	\$ 10.5625					11/15/2001(7) 11/15/2020	Class A Common 2,100
Employee Stock	\$ 20.45					11/06/2002(8) 11/06/2021	Class A Common 3,000

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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