

ACXION CORP  
Form 4  
March 19, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**MORGAN CHARLES D**

(Last) (First) (Middle)

**2908 HOOD STREET**

(Street)

**DALLAS, TX 75219**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading  
Symbol

**ACXION CORP [ACXM]**

3. Date of Earliest Transaction  
(Month/Day/Year)

**03/17/2008**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title \_\_\_\_X\_\_\_\_ Other (specify  
below) below)

Former Interim Company Leader

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
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number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
**(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price Derivative Security
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Instr. 5)					
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Contract to Sell (Pre-paid Variable Equity Forward)	<u>(1)</u>	03/17/2008	J/K	1			<u>(1)</u>	<u>(1)</u>	Common Stock, \$.10 Par Value	500,000	<u>(1)</u>

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MORGAN CHARLES D 2908 HOOD STREET DALLAS, TX 75219				Former Interim Company Leader

## Signatures

By: Catherine L. Hughes, Attorney-in-Fact For: Charles D. Morgan 03/19/2008

**\*\*Signature of Reporting Person**

Date \_\_\_\_\_

### Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On March 13, 2008, Mr. Morgan entered into an agreement that authorized a third party broker to enter into one or more prepaid variable equity forward sale arrangements for up to 500,000 shares of Acxiom Corporation ("Acxiom") common stock. Pursuant to instructions provided by Mr. Morgan, as part of the initial tranche of the forward sale arrangements, on March 17, 2008, the broker sold 21,229 shares of Acxiom common stock at \$11.0227 per share, and on March 18, 2008, the broker sold 40,600 shares of Acxiom common stock at \$11.0239 per share. At the closing of the tranche, the broker will deliver to Mr. Morgan written confirmation of these trades and the terms of the resulting pre-paid variable equity forward contract for this tranche. With regard to the initial tranche, on or about March 26, 2008, Mr. Morgan will receive cash payments related to the sale of Acxiom common stock pertaining to the initial tranche to this agreement. In exchange for the payment, Mr. Morgan will deliver

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.