

MERIT MEDICAL SYSTEMS INC

Form 4

December 09, 2014

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
STANGER KENT W

(Last) (First) (Middle)

1600 W MERIT PARKWAY

(Street)

SOUTH JORDAN, UT 84095

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

MERIT MEDICAL SYSTEMS INC  
[MMSI]

3. Date of Earliest Transaction  
(Month/Day/Year)

12/05/2014

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify  
below)

Chief Financial Officer

6. Individual or Joint/Group Filing(Check  
Applicable Line)

☒ Form filed by One Reporting Person☐ Form filed by More than One Reporting  
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction(A) or Disposed of (D)<br>Code (Instr. 8) | 4. Securities Acquired<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|---------------------------------------------------------|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock, No<br>Par Value      |                                         |                                                             |                                                         | (A)<br>or<br>(D)                                                    |                                                                                                                    |                                                                      | By 401(k)<br>plan <sup>(1)</sup>                                  |
| Common<br>Stock, No<br>Par Value      |                                         |                                                             |                                                         | Code V Amount (D) Price                                             | 80,341                                                                                                             | I                                                                    |                                                                   |
| Common<br>Stock, No<br>Par Value      |                                         |                                                             |                                                         |                                                                     | 4,271 <sup>(2)</sup>                                                                                               | D                                                                    |                                                                   |
| Common<br>Stock, No<br>Par Value      |                                         |                                                             |                                                         |                                                                     | 60,001                                                                                                             | I                                                                    | Family<br>Limited<br>Liability<br>Company<br><sup>(3)</sup>       |

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|                                  |            |                  |        |   |             |         |   |
|----------------------------------|------------|------------------|--------|---|-------------|---------|---|
| Common<br>Stock, No<br>Par Value | 12/05/2014 | M <sup>(4)</sup> | 25,000 | A | \$<br>12.02 | 709,836 | D |
| Common<br>Stock, No<br>Par Value | 12/05/2014 | F <sup>(4)</sup> | 21,143 | D | \$<br>15.57 | 688,693 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount<br>Underlying Securities<br>(Instr. 3 and 4) |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|--------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|------------------------------------------------------------------|
|                                                     |                                                                       |                                         |                                                             | Code                                    | V (A) (D)                                                                                                    | Date Exercisable<br>Expiration Date                            | Title                                                            |
| Non-qualified<br>stock options<br>(right to buy)    | \$ 12.02                                                              | 12/05/2014                              |                                                             | M                                       | 25,000                                                                                                       | 12/18/2004 12/18/2014                                          | Common<br>Stock                                                  |
| Non-qualified<br>stock options<br>(right to buy)    | \$ 11.41                                                              |                                         |                                                             |                                         |                                                                                                              | 05/25/2005 05/25/2015                                          | Common<br>Stock                                                  |
| Non-qualified<br>stock options<br>(right to buy)    | \$ 9.71                                                               |                                         |                                                             |                                         |                                                                                                              | 12/28/2005 12/28/2015                                          | Common<br>Stock                                                  |
| Non-qualified<br>stock options<br>(right to buy)    | \$ 11.53                                                              |                                         |                                                             |                                         |                                                                                                              | 05/21/2009 <sup>(5)</sup> 05/21/2015                           | Common<br>Stock                                                  |
| Non-qualified<br>stock options<br>(right to buy)    | \$ 13.82                                                              |                                         |                                                             |                                         |                                                                                                              | 09/26/2010 <sup>(6)</sup> 09/26/2016                           | Common<br>Stock                                                  |
| Non-qualified<br>stock options<br>(right to buy)    | \$ 13.75                                                              |                                         |                                                             |                                         |                                                                                                              | 08/11/2012 <sup>(7)</sup> 08/11/2018                           | Common<br>Stock                                                  |
| Non-qualified<br>stock options                      | \$ 12.06                                                              |                                         |                                                             |                                         |                                                                                                              | 10/04/2015 <sup>(8)</sup> 10/04/2021                           | Common<br>Stock                                                  |

(right to buy)

## Reporting Owners

| Reporting Owner Name / Address                                   | Relationships |           |                         |       |
|------------------------------------------------------------------|---------------|-----------|-------------------------|-------|
|                                                                  | Director      | 10% Owner | Officer                 | Other |
| STANGER KENT W<br>1600 W MERIT PARKWAY<br>SOUTH JORDAN, UT 84095 | X             |           | Chief Financial Officer |       |

## Signatures

Kent W. Stanger                      12/09/2014

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Represents plan holdings as of 12/5/2014.
- (2) Employee stock purchase plan holdings as of 12/5/2014.
- (3) This report shall not be deemed an admission that the reporting person is the beneficial owner of the securities held by K.W.S. Properties LC.
- (4) Stock options were exercised in a swap transaction with the Company. 21,143 shares of common stock were surrendered for payroll taxes and payment of the option price. No shares were sold in the open market.
- (5) Becomes exercisable in equal annual installments of 20% commencing 05/21/2009.
- (6) Becomes exercisable in equal annual installments of 20% commencing 09/26/2010.
- (7) Becomes exercisable in equal annual installments of 20% commencing 08/11/2012.
- (8) Becomes exercisable in equal annual installments of 20% commencing 10/04/2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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