#### KNIGHT LESTER B

Form 5

Common

Common

Stock

Stock

12/01/2011(1)

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February 15, 2012

| February 15   | 5, 2012                                     |   |   |                                     |                        |   |   |   |   |  |  |
|---|---|---|---|-------------------------------------|------------------------|---|---|---|---|--|--|
| FORM  | <b>4</b> 5                                  | OMB APPROVAL  |   |                                     |                        |   |   | APPROVAL  |   |  |  |
| UNITED STATES SECURITIES AND EXCHANGE COMMISSION Check this box if Washington, D.C. 20549   |   |   |   |                                     |                        | OMMISSIO  | number:   | 3235-0362<br>January 31,                                      |   |  |  |
| no longer subject to Section 16. Form 4 or Form 5 obligations may continue.  ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES  |   |   |   |                                     |                        |   | burden h  | Expires: 2005 Estimated average burden hours per response 1.0 |   |  |  |
| See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported Form 4 Transactions Reported Reported |   |   |   |                                     |                        |   |   |   |   |  |  |
| 1. Name and KNIGHT I  | Address of Reporting LESTER B               | Symbol  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol AON CORP [AON] |                                     |                        |   | 5. Relationship of Reporting Person(s) to Issuer  |   |   |  |  |
| (Last)  | (First) (I                                  | (Month/   | (M. 4/D. /W. )  |                                     |                        | (Check all applicable)  _X Director 10% Owner  Officer (give title Other (specify |   |   |   |  |  |
| CORPORA   | PORATION -<br>ATE LAW DEPT,<br>NDOLPH STREE | 200   |   |                                     |                        |   | below)  | below)  |   |  |  |
|   | (Street)                                    |   | endment, Date<br>onth/Day/Year)                                   | Original                            |                        |   | 6. Individual or (che   | Joint/Group R   |   |  |  |
| CHICAGO   | ), IL 60601                                 |   |   |                                     |                        |   | _X_ Form Filed by<br>Form Filed by<br>Person  |   |   |  |  |
| (City)  | (State)                                     | (Zip) Tak   | ole I - Non-De  | rivative Se                         | curitie                | s Acqu  | iired, Disposed   | of, or Benefic  | ially Owned   |  |  |
| 1.Title of<br>Security<br>(Instr. 3)  | 2. Transaction Date<br>(Month/Day/Year)     | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8)                           | 4. Securit (A) or Di (D) (Instr. 3, | sposed 4 and 3  (A) or | of  | 5. Amount of<br>Securities<br>Beneficially<br>Owned at end<br>of Issuer's<br>Fiscal Year<br>(Instr. 3 and<br>4) | Ownership Form:   | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |  |  |
| Common<br>Stock   | 05/06/2011                                  | Â   | G   | 19,997                              | D                      | \$0   | 35,003  | I   | By Wife   |  |  |

5,082

(3)

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\$ (2) 9,209 (3)

25,000

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 $M4^{(2)}$ 

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By Family

Partnership

D

I

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)         | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed<br>of (D)<br>(Instr. 3, 4,<br>and 5) |  | Securities (Month/Day/Y) Acquired (A) or Disposed of (D) Instr. 3, 4, |                    | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |  |
|---|---|--------------------------------------|---|---|--|--|---|--------------------|---|--|
|   |   |                                      |   |   | (A) (D   |  | Date<br>Exercisable   | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |
| Deferred<br>Stock<br>Unit<br>Award<br>(Right to<br>Receive) | Â   | 12/01/2011                           | Â   | M4                                      | 5,08   |  | 12/01/2011  | 12/01/2011         | Common<br>Stock   | 5,082<br>(3)                           |

# **Reporting Owners**

| Reporting Owner Name / Address       | Relationships |           |         |       |  |  |
|--------------------------------------|---------------|-----------|---------|-------|--|--|
| 1                                    |               | 10% Owner | Officer | Other |  |  |
| KNIGHT LESTER B                      |               |           |         |       |  |  |
| AON CORPORATION - CORPORATE LAW DEPT | î v           | Â         | â       | â     |  |  |
| 200 EAST RANDOLPH STREET, 8TH FLOOR  | АЛ            | A         | А       | A     |  |  |
| CHICAGO, IL 60601                    |               |           |         |       |  |  |

### **Signatures**

/s/ Matthew M. Rice - by Matthew M. Rice pursuant to a power of attorney from Lester B. Knight

02/15/2012

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Due to administrative error, the shares of common stock were not distributed until February 1, 2012.
- (2) Shares of common stock acquired upon the vesting of a deferred stock unit award.
- (3) Includes shares of common stock acquired pursuant to dividend reinvestment.
- (4) The deferred stock unit award converts to shares of common stock on a 1-for-1 basis.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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