

LAMPEREUR ANDREW
Form 4
July 08, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LAMPEREUR ANDREW

(Last) (First) (Middle)
13000 WEST SILVER SPRING
DRIVE
(Street)

BUTLER, WI 53007

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ACTUANT CORP [ATU]

3. Date of Earliest Transaction
(Month/Day/Year)
07/06/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Executive Vice President - CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Class A Common Stock	07/06/2010		M	20,000	A \$ 4.648	176,600	D
Class A Common Stock	07/06/2010		S	20,000	D \$ 18.127	156,600	D
Class A Common Stock	07/07/2010		M	44,000	A \$ 4.648	200,600	D
Class A Common	07/07/2010		S	44,000	D \$ 18.021	156,600	D

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Stock	<u>(1)</u>			
Class A Common Stock	10,869 <u>(2)</u>	I		By 401(k)
Class A Common Stock	731	I		By ESPP
Class A Common Stock	2,130 <u>(3)</u>	I		By Deferred Compensation Plan
Class A Common Stock	28,000	I		By IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option (right to buy) <u>(4)</u>	\$ 4.648	07/06/2010		M	20,000	<u>(5)</u> 08/09/2010	Class A Common Stock	20,000	
Employee Stock Option (right to buy) <u>(4)</u>	\$ 4.648	07/07/2010		M	44,000	<u>(5)</u> 08/09/2010	Class A Common Stock	44,000	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LAMPEREUR ANDREW 13000 WEST SILVER SPRING DRIVE BUTLER, WI 53007	X		Executive Vice President - CFO	

Signatures

/s/ Eric Orsic, as
Attorney-in-Fact

07/08/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The price reported in Column 4 is a weighted average price. These shares were sold in five transactions at prices ranging from 17.7329 to 18.1697, inclusive. The reporting person undertakes to provide Actuant, any security holder of Actuant, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

(2) Represents the best estimate of the number of share equivalents held by the reporting person in the unitized stock fund of the Actuant 401(k) Plan. The unitized stock fund consists of stock of Actuant and cash and other short term investments. The number of Actuant share equivalents fluctuates depending on the ratio of the number of shares of stock of Actuant in the fund to other investments.

(3) Best estimate of shares held pursuant to Actuant Corporation Deferred Compensation Plan.

(4) Options stock granted under the Actuant Corporation 1996 Stock Plan.

(5) Fifty percent of the option became exercisable on 08/09/2002, and the balance became exercisable on 08/09/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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