HORMEL FOODS CORP /DE/
Form 4
March 20, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Tegt Robert A

(Last) (First) (Middle)

1 HORMEL PLACE

(Street)

AUSTIN, MN 55912-3680

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
HORMEL FOODS CORP /DE/ [HRL]

3. Date of Earliest Transaction (Month/Day/Year)
03/18/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Group Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/18/2008		M		2,000	A	$ 19.25	2,094.626	D	
Common Stock	03/18/2008		M		3,000	A	$ 17.6875	5,094.626	D	
Common Stock	03/18/2008		M		4,000	A	$ 26.09	9,094.626	D	
Common Stock	03/18/2008		M		4,000	A	$ 22.35	13,094.626	D	
Common Stock	03/18/2008		F		1,961	D	$ 39.84	11,133.626	D	

Common Stock	03/18/2008		S	10,039	D	$ 40.3456	1,094.626	D
Common Stock	03/18/2008		S	1,000	D	$ 40.32	94.626 (6)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. I De Sec (In
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to Buy)	$ 19.25	03/18/2008		M (1)			2,000	(2)	01/26/2010	Common Stock	2,000	$
Stock Options (Right to Buy)	$ 17.6875	03/18/2008		M (1)			3,000	(3)	12/06/2010	Common Stock	3,000	17
Stock Options (Right to Buy)	$ 26.09	03/18/2008		M (1)			4,000	(4)	01/17/2012	Common Stock	4,000	$
Stock Options (Right to Buy)	$ 22.35	03/18/2008		M (1)			4,000	(5)	12/02/2012	Common Stock	4,000	$

Reporting Owners

Reporting Owner Name / Address	Relationships

	Director	10% Owner	Officer	Other
Tegt Robert A 1 HORMEL PLACE AUSTIN, MN 55912-3680			Group Vice President	

Signatures

Robert A Tegt, by Power of Attorney	03/20/2008
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Reporting Person has exercised Stock Withholding Rights in connection with this option exercise, as reflected on Table I.

(2) The option vested in four equal annual installments, with the first group vesting on January 26, 2001.

(3) The option vested in four equal annual installments, with the first group vesting on December 6, 2001.

(4) The option vested in four equal annual installments, with the first group vesting on January 17, 2003.

(5) The option vested in four equal annual installments, with the first group vesting on December 2, 2003.

(6) Reporting Person holds indirectly 3,639 shares in the 401(k), and 3,738 shares in the JEPST Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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