

MACK CALI REALTY CORP  
 Form 4  
 December 07, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**CALI JOHN R**

2. Issuer Name and Ticker or Trading Symbol  
**MACK CALI REALTY CORP [CLI]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
**12/05/2007**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**C/O MACK-CALI REALTY CORPORATION, 343 THORNALL STREET**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**EDISON, NJ 08837**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	Price				
Common Stock	12/05/2007		S		2,200	D	\$ 34.7	165,611	D	
Common Stock	12/05/2007		S		1,100	D	\$ 34.71	164,511	D	
Common Stock	12/05/2007		S		2,600	D	\$ 34.73	161,911	D	
Common Stock	12/05/2007		S		2,300	D	\$ 34.74	159,611	D	
	12/05/2007		S		1,700	D	\$ 34.75	157,911	D	

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Common Stock							
Common Stock	12/05/2007	S	3,700	D	\$ 34.76	154,211	D
Common Stock	12/05/2007	S	300	D	\$ 34.7601	153,911	D
Common Stock	12/05/2007	S	400	D	\$ 34.77	153,511	D
Common Stock	12/05/2007	S	1,500	D	\$ 34.78	152,011	D
Common Stock	12/05/2007	S	1,200	D	\$ 34.79	150,811	D
Common Stock	12/05/2007	S	6,523	D	\$ 34.8	144,288	D
Common Stock	12/05/2007	S	2,177	D	\$ 34.8001	142,111	D
Common Stock	12/05/2007	S	1,000	D	\$ 34.81	141,111	D
Common Stock	12/05/2007	S	3,100	D	\$ 34.82	138,011	D
Common Stock	12/05/2007	S	1,600	D	\$ 34.8201	136,411	D
Common Stock	12/05/2007	S	700	D	\$ 34.83	135,711	D
Common Stock	12/05/2007	S	700	A	\$ 34.8301	135,011	D
Common Stock	12/05/2007	S	1,600	D	\$ 34.84	133,411	D
Common Stock	12/05/2007	S	500	D	\$ 34.8401	132,911	D
Common Stock	12/05/2007	S	100	A	\$ 34.86	132,811	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CALI JOHN R C/O MACK-CALI REALTY CORPORATION 343 THORNALL STREET EDISON, NJ 08837	X			

## Signatures

/s/ John R. Cali                      12/07/2007

\_\_Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

### Remarks:

The 35,000 shares of Mack-Cali Realty Corporation common stock sold by the reporting person represent a portion of the 87,000 shares of common stock owned by Mack-Cali Realty Corporation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.