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LOEWE L Form 4										
August 03,	ЛЛ	ST A TES	SECU	DITIES /	ND EV	CHANC	E COMMISSION	т	PPROVAL	
Check	Washington, D.C. 20549							OMB Number:	3235-0287 January 31,	
if no lo subject Section Form 4	nger to STATEN 16. or	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							Expires: 2005 Estimated average burden hours per response 0.5	
Form 5 obligati may co <i>See</i> Ins 1(b).	ntinue. Section 17((a) of the H	Public U	Itility Hol	ding Co		ange Act of 1934, et of 1935 or Section 1940	on		
(Print or Type	e Responses)									
LOEWE L ERIC Symbol				Issuer			Issuer	nship of Reporting Person(s) to		
(Last)	(First) (Middle)	3. Date of Earliest Transaction				(Che	ck all applicabl	e)	
				Month/Day/Year) Director B/01/2007 Officer (give below) General C			ve title Oth below)			
				(Month/Day/Year) Applicable Line) _X_ Form filed by C			One Reporting P	int/Group Filing(Check One Reporting Person fore than One Reporting		
	VER, CA 95670						Person	wore than one K	epotting	
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Securities	Acquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deer (Month/Day/Year) Executio any (Month/I		Date, if Transaction Code		4. Securities nAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Securities Beneficially	5. Ownership Form: Direct D) or Indirect I) Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	(A) or (D) Price	Transaction(s) (Instr. 3 and 4)			
Reminder: Re	eport on a separate line	e for each cla	ass of sec	urities bene	-	-	-	ation of	NEC 1474	
							espond to the colle ntained in this form		SEC 1474 (9-02)	

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase	\$ 2.05	08/01/2007		S	2,000	08/01/2007	04/01/2013	Common Stock	2,000
Option to Purchase	\$ 2.05	08/01/2007		S	2,000	08/01/2007	04/01/2013	Common Stock	2,000
Option to Purchase	\$ 2.05	08/01/2007		S	12,000	08/01/2007	04/01/2013	Common Stock	12,000
Option to Purchase	\$ 2.05	08/02/2007		S	2,146	08/02/2007	04/01/2013	Common Stock	2,146
Option to Purchase	\$ 2.05	08/02/2007		S	1,000	08/02/2007	04/01/2013	Common Stock	1,000
Option to Purchase	\$ 2.05	08/02/2007		S	300	08/02/2007	04/01/2013	Common Stock	300

Reporting Owners

Reporting Owner Name / Address	Relationships						
I B	Director	10% Owner	Officer	Other			
LOEWE L ERIC 11290 PYRITES WAY SUITE 200 GOLD RIVER, CA 95670			General Counsel and Secretary				
Signatures							
David Pessaran, Attorney in Fa	act for L.	Eric					
Loewe			08/03/2007				

**Signature of Reporting Person Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date