Spansion Inc. Form 4 May 31, 2007

FORM 4

OMB APPROVAL UNITED STATES SECURITIES AND EXCHANGE COMMISSION **OMB**

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Washington, D.C. 20549

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * HART PATTI S

2. Issuer Name and Ticker or Trading Symbol

Issuer

(Last)

Spansion Inc. [SPSN]

(Check all applicable)

5. Relationship of Reporting Person(s) to

915 DEGUIGNE DR., P.O. BOX

(Street)

(First)

(Middle)

3. Date of Earliest Transaction (Month/Day/Year)

05/29/2007

X_ Director 10% Owner Officer (give title Other (specify

3453

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

(Instr. 4)

below)

SUNNYVALE, CA 94088-3453

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Execution Date, if Code

5. Amount of Securities Beneficially Owned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (I) Ownership

(Instr. 4)

(Month/Day/Year)

Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

Following Reported Transaction(s) (Instr. 3 and 4)

(A) or Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

2. Conversion or Exercise

3. Transaction Date 3A. Deemed

(Month/Day/Year) Execution Date, if any

4. 5. Number of TransactionDerivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amour **Underlying Securit** (Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ed of				
				Code V	(A)	` /	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	(1)	05/29/2007		A	10,000		(2)	05/29/2014	Class A Common Stock	10,0
Restricted Stock Unit	<u>(3)</u>	05/29/2007		A	10,000		<u>(4)</u>	(3)	Class A Common	10,0

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 0	Director	10% Owner	Officer	Other			
HART PATTI S 915 DEGUIGNE DR. P.O. BOX 3453 SUNNYVALE, CA 94088-3453	X						

Signatures

/s/ Robert C. Melendres, Attorney-in-Fact for Reporting
Person 05/30/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The exercise price for the Non-Qualified Stock Option is \$10.73 per share.
- Options were granted on May 29, 2007 and vest over a four-year period according to the following schedule: One-fourth of the shares subject to the option shall vest on May 29, 2008, and the remaining shares subject to the option shall vest in equal installments quarterly over the next three years, until 100% vested on May 29, 2011.
- (3) Each restricted stock unit represents a contingent right to receive one share of Spansion Inc. Class A Common Stock. There is no exercise price or expiration date.
- The restricted stock units were granted on May 29, 2007 and vest over a four-year period according to the following schedule: One-fourth of the shares shall vest on May 29, 2008, and the remaining shares shall vest in equal installments quarterly over the next three years, until 100% vested on May 29, 2011. Vested shares will be delivered to the reporting person on each vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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