

BEST BUY CO INC  
Form 4  
April 12, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
TRESTMAN FRANK D

(Last) (First) (Middle)  
7601 PENN AVENUE SOUTH  
(Street)

RICHFIELD, MN 55423

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
BEST BUY CO INC [BBY]

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/10/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| Common Stock                    |                                      |  |                                | (A) or (D) Price  | 84,475  | D  |                                   |
| Common Stock                    |                                      |  |                                | (A) or (D) Price  | 25,000  | I  | Family Trust                      |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|-------------------------------|
| Stock Option (Right to Buy)                | \$ 7.64  |                                      |  |                                |  | 04/24/1998 04/23/2008                                    | Common Stock  | 24,000                        |
| Stock Option (Right to Buy)                | \$ 23.19   |                                      |  |                                |  | 04/16/1999 04/15/2009                                    | Common Stock  | 11,250                        |
| Stock Option (Right to Buy)                | \$ 31.17   |                                      |  |                                |  | 04/14/2000 04/13/2010                                    | Common Stock  | 11,250                        |
| Stock Option (Right to Buy)                | \$ 24.71   |                                      |  |                                |  | 04/27/2001 04/26/2011                                    | Common Stock  | 11,250                        |
| Stock Option (Right to Buy)                | \$ 34.18   |                                      |  |                                |  | 04/11/2002 04/10/2012                                    | Common Stock  | 11,250                        |
| Stock Option (Right to Buy)                | \$ 20.65   |                                      |  |                                |  | 04/14/2003 04/13/2013                                    | Common Stock  | 11,250                        |
| Stock Option (Right to Buy)                | \$ 35.33   |                                      |  |                                |  | 04/19/2004 04/18/2014                                    | Common Stock  | 11,250                        |
| Stock Option (Right to Buy)                | \$ 32.79   |                                      |  |                                |  | 04/18/2005 04/17/2015                                    | Common Stock  | 11,250                        |
| Stock Option (Right to Buy)                | \$ 56.66   |                                      |  |                                |  | 04/28/2006 04/27/2016                                    | Common Stock  | 7,500                         |

Buy)

Stock

|                             |          |            |   |       |            |            |                 |       |
|-----------------------------|----------|------------|---|-------|------------|------------|-----------------|-------|
| Option<br>(Right to<br>Buy) | \$ 47.46 | 04/10/2007 | A | 7,500 | 04/10/2007 | 04/09/2017 | Common<br>Stock | 7,500 |
|-----------------------------|----------|------------|---|-------|------------|------------|-----------------|-------|

## Reporting Owners

| Reporting Owner Name / Address                                    | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| TRESTMAN FRANK D<br>7601 PENN AVENUE SOUTH<br>RICHFIELD, MN 55423 |               | X         |         |       |

## Signatures

|   |                     |
|---|---------------------|
| /s/ Lisa Beth Lentini Attorney-in-fact for Frank D.<br>Trestman | 04/12/2007          |
| <small>**Signature of Reporting Person</small>                  | <small>Date</small> |

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.