

GARTZKE DAVID G

Form 4

February 14, 2007

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
GARTZKE DAVID G

(Last) (First) (Middle)

13085 HAMILTON CROSSING
BLVD.

(Street)

CARMEL, IN 46032

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
ADESA INC [KAR]

3. Date of Earliest Transaction
(Month/Day/Year)
02/12/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

Chairman and CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$.01 per share				(A) or (D)	46,323.573	D	
Common stock, par value \$.01 per share				(A) or (D)	13,141	I	By SERP
Common Stock, par value \$.01 per share				(A) or (D)	21,107	I	By Spouse

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Restricted Stock Units convertible to Common Stock	\$ 0							(1)	(2)	Common Stock, par value \$.01 per share	41
Restricted Stock Units convertible to Common Stock	\$ 0							(3)	(2)	Common Stock, par value \$.01 per share	5,
Option to Purchase Common Stock, par value \$.01 per share	\$ 13.26							(4)	01/02/2008	Common Stock, par value \$.01 per share	10
Option to Purchase Common Stock, par value \$.01 per share	\$ 13.46							(4)	01/04/2009	Common Stock, par value \$.01 per share	33
Option to Purchase Common Stock, par value \$.01 per share	\$ 14.49							(4)	01/02/2011	Common Stock, par value \$.01 per share	27
Option to Purchase Common	\$ 15.75							(4)	01/02/2012	Common Stock, par value	12

Stock, par value \$.01 per share								\$.01 per share	
Option to Purchase Common Stock, par value \$.01 per share	\$ 17.14				(4)	01/02/2006		Common Stock, par value \$.01 per share	3,
Option to Purchase Common Stock, par value \$.01 per share	\$ 17.14				(4)	01/03/2010		Common Stock, par value \$.01 per share	15
Option to Purchase Common Stock, par value \$.01 per share	\$ 12.58				(4)	02/03/2013		Common Stock, par value \$.01 per share	12
Option to Purchase Common Stock, par value \$.01 per share	\$ 24				(4)	06/16/2010		Common Stock, par value \$.01 per share	663
Restricted Stock Units convertible to Common Stock	\$ 0				(5)	(2)		Common Stock, par value \$.01 per share	3,
Dividend Equivalent Rights	(6)				(7)	(2)		Common Stock, par value \$.01 per share	1,23
Restricted Stock Units convertible to Common Stock	\$ 0	02/12/2007	A	6,105.147	(8)	(2)		Common Stock, par value \$.01 per share	6,10

Reporting Owners

[illegible]

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Director 10% Owner Officer Other

GARTZKE DAVID G
13085 HAMILTON CROSSING BLVD. X Chairman and CEO
CARMEL, IN 46032

Signatures

Rebecca C. Polak for David G.
Gartzke 02/14/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Units vest on the third anniversary of the date of grant (6/16/04), provided that the executive is employed by ADESA, Inc. on such date at which time they will be converted into shares of ADESA, Inc. common stock or cash, at the election of ADESA, Inc.
- (2) N/A
- (3) Restricted Stock Units vest on the third anniversary of the date of grant (2/15/05), provided that the executive is employed by ADESA, Inc. on such date at which time they will be converted into shares of ADESA, Inc. common stock or cash, at the election of ADESA, Inc.
- (4) Options are fully vested and immediately exercisable.
- (5) Restricted Stock Units vest on the third anniversary of the date of grant (2/16/06), provided that the executive is employed by ADESA, Inc. on such date at which time they will be converted into shares of ADESA, Inc. common stock or cash, at the election of ADESA, Inc.
- (6) 1-for-1
- (7) The dividend equivalent rights accrued on Restricted Stock Units granted on 6/16/04 vest with those Restricted Stock Units.
- (8) Restricted Stock Units vest on the third anniversary of the date of grant (2/12/07), provided that the executive is employed by ADESA, Inc. on such date at which time they will be converted into shares of ADESA, Inc. common stock or cash, at the election of ADESA, Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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