

GILEAD SCIENCES INC
Form 4
August 11, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DENNY JAMES M

(Last) (First) (Middle)
333 LAKESIDE DRIVE
(Street)
FOSTER CITY, CA 94404
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
GILEAD SCIENCES INC [GILD]

3. Date of Earliest Transaction
(Month/Day/Year)
08/09/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/09/2006		M ⁽³⁾		31,600	A	\$ 4.7813
Common Stock	08/09/2006		M ⁽³⁾		8,400	A	\$ 5.1329
Common Stock	08/09/2006		S		192	D	\$ 61.56
Common Stock	08/09/2006		S		100	D	\$ 61.57
Common Stock	08/09/2006		S		500	D	\$ 61.59
Common Stock	08/09/2006		S		800	D	\$ 61.6

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Common Stock							
Common Stock	08/09/2006	S	1,400	D	\$ 61.61	92,008	D
Common Stock	08/09/2006	S	3,200	D	\$ 61.62	88,808	D
Common Stock	08/09/2006	S	1,200	D	\$ 61.64	87,608	D
Common Stock	08/09/2006	S	1,800	D	\$ 61.65	85,808	D
Common Stock	08/09/2006	S	600	D	\$ 61.66	85,208	D
Common Stock	08/09/2006	S	1,008	D	\$ 61.67	84,200	D
Common Stock	08/09/2006	S	1,200	D	\$ 61.68	83,000	D
Common Stock	08/09/2006	S	600	D	\$ 61.69	82,400	D
Common Stock	08/09/2006	S	700	D	\$ 61.7	81,700	D
Common Stock	08/09/2006	S	500	D	\$ 61.72	81,200	D
Common Stock	08/09/2006	S	100	D	\$ 61.74	81,100	D
Common Stock	08/09/2006	S	200	D	\$ 61.75	80,900	D
Common Stock	08/09/2006	S	200	D	\$ 61.76	80,700	D
Common Stock	08/09/2006	S	200	D	\$ 61.78	80,500	D
Common Stock	08/09/2006	S	500	D	\$ 61.79	80,000	D
Common Stock	08/09/2006	S	500	D	\$ 62.07	79,500	D
Common Stock	08/09/2006	S	1,083	D	\$ 62.08	78,417	D
Common Stock	08/09/2006	S	600	D	\$ 62.09	77,817	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Form 4: 1 of 2 (all transactions of August 9, 2006 are reported on two Form 4s due to space constraints on the Form 4)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.