ADOMAITIS DENNIS J

Form 4 May 05, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(City)

(State)

(Zip)

(Print or Type Responses)

1. Name and Address of Reporting Person * ADOMAITIS DENNIS J	2. Issuer Name and Ticker or Trading Symbol J JILL GROUP INC [JILL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (Middle) THE J. JILL GROUP, INC., 4 BATTERYMARCH PARK	3. Date of Earliest Transaction (Month/Day/Year) 05/03/2006	Director 10% Owner X Officer (give title Other (specify below) EVP/ Retail Stores		
(Street) QUINCY, MA 02169	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

` °		Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficiany Owned						y Owned	
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securit	ies Ac	quired	5. Amount of	6.	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	on(A) or Di	sposed	of (D)	Securities	Ownership	Indirect
(Instr. 3)		any	Code	(Instr. 3,	and 5	5)	Beneficially	Form: Direct	Beneficial
		(Month/Day/Year)	(Instr. 8)				Owned	(D) or	Ownership
							Following	Indirect (I)	(Instr. 4)
					()		Reported	(Instr. 4)	
					(A)		Transaction(s)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
C C			Code v	Amount	(D)				
Common Stock	05/03/2006		D(1)	28,991	D	\$ 24.05	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table I Non Derivative Securities Acquired Disposed of ar Repositionally Owned

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code S (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Instr. 3, 4, and	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying S (Instr. 3 and 4
				Code V ((A) (D)	Date Exercisable	Expiration Date	Title
Incentive Stock Option (right to buy)	\$ 7.625	05/03/2006		D(2)	7,584	10/23/2000(3)	05/03/2006	Common Stock
Non-Statutory Stock Option (right to buy)	\$ 7.625	05/03/2006		D(2)	92,500	10/23/2000(3)	05/03/2006	Common Stock
Incentive Stock Option (right to buy)	\$ 7.15	05/03/2006		D(2)	27,000	09/25/2001(3)	05/03/2006	Common Stock
Non-Statutory Stock Option (right to buy)	\$ 7.15	05/03/2006		D(2)	11,000	09/25/2001(3)	05/03/2006	Common Stock
Incentive Stock Option (right to buy)	\$ 21	05/03/2006		D(2)	4,500	06/03/2002(3)	05/03/2006	Common Stock
Non-Statutory Stock Option (right to buy)	\$ 21	05/03/2006		D(2)	220,500	06/03/2002(3)	05/03/2006	Common Stock
Non-Statutory Stock Option(right to buy)	\$ 16.68	05/03/2006		D(2)	25,000	06/06/2003(3)	05/03/2006	Common Stock
Incentive Stock Option (right to buy)	\$ 15.51	05/03/2006		D(2)	13,000	02/25/2004(3)	05/03/2006	Common Stock
Non-Statutory Stock Option (right to buy)	\$ 15.51	05/03/2006		D(2)	12,000	02/25/2004(3)	05/03/2006	Common Stock
Non-Statutory Stock Option (right to buy)	\$ 16.99	05/03/2006		D(2)	25,000	12/10/2004(3)	05/03/2006	Common Stock
Non-Statutory Stock Option (right to buy)	\$ 14.73	05/03/2006		D(2)	20,000	06/20/2005(3)	05/03/2006	Common Stock

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ADOMAITIS DENNIS J THE J. JILL GROUP, INC. 4 BATTERYMARCH PARK QUINCY, MA 02169

EVP/ Retail Stores

Signatures

/s/ Olga L. Conley, Signed as Attorney-in-Fact under "Power of Attorney and Confirming Statement" on file with the Commission.

05/05/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposed of pursuant to the merger with The Talbots, Inc.
- Options outstanding under the Company's stock plans, whether or not exercisable or vested, were canceled as of the effective time of the merger with The Talbots, Inc. (May 3, 2006) and holders of options are to receive a cash payment (less required tax withholdings) equal to the excess, if any, of \$24.05 over the exercise price of each such option, multiplied by the number of shares of Company Common Stock covered by each such option. The amount shown in column 8 does not reflect any tax withholdings.
- (3) Date indicated is date of grant. See Note (2) above.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3