

SULENTIC ROBERT E
 Form 5
 January 20, 2006

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
SULENTIC ROBERT E

 (Last) (First) (Middle)

 2001 ROSS AVENUE, SUITE 3400

 (Street)

2. Issuer Name and Ticker or Trading Symbol
TRAMMELL CROW CO [TCC]

 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2005

5. Relationship of Reporting Person(s) to Issuer

 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman and CEO

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

 (check applicable line)

DALLAS, TX 75201

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	09/01/2005	^	G	2,750	D	\$ (1)	439,977 (2)	D	^
Common Stock	11/22/2005	^	G	1,679	D	\$ (1)	438,298 (2)	D	^
Common Stock	12/07/2005	^	G	390	D	\$ (1)	437,908 (2)	D	^
Common Stock	^	^	^	^	^	^	23,000	I	By spouse

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 13.9	Â	Â	Â	Â	Â	05/24/2003 ⁽³⁾	05/24/2009	Common Stock	133,333
Stock Option (right to buy)	\$ 10.2	Â	Â	Â	Â	Â	05/25/2002 ⁽⁴⁾	05/25/2008	Common Stock	120,000
Stock Option (right to buy)	\$ 13	Â	Â	Â	Â	Â	11/02/2001 ⁽⁵⁾	11/02/2010	Common Stock	15,000
Stock Option (right to buy)	\$ 11.44	Â	Â	Â	Â	Â	03/08/2001 ⁽⁶⁾	03/08/2010	Common Stock	90,000
Stock Option (right to buy)	\$ 17.44	Â	Â	Â	Â	Â	05/05/2000 ⁽⁷⁾	05/05/2009	Common Stock	27,015
Stock Option (right to buy)	\$ 18.06	Â	Â	Â	Â	Â	02/18/2000 ⁽⁸⁾	02/18/2009	Common Stock	21,641
Stock Option (right to buy)	\$ 17.5	Â	Â	Â	Â	Â	11/24/1998 ⁽⁹⁾	11/24/2007	Common Stock	58,529

