OVERSTOCK COM INC Form 3 May 05, 2005 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Tryon Stephen P		2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol OVERSTOCK COM INC [OSTK]				
(Last) (First)	(Middle)	05/03/2005	4. Relationshi Person(s) to Is	p of Reporting		5. If Amendment, Date Original Filed(Month/Day/Year)	
6322 SOUTH 3000 EAST, SUITE 100			(Check	all applicable)		· · /	
(Street) SALT LAKE CITY, UT 84121			.e	United Test Content (specify below (specify	ow)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person	
(City) (State)	(Zip)	Table I - N	Non-Derivat	ive Securiti	es Ben	eficially Owned	
1.Title of Security (Instr. 4)		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Natu Owner (Instr.	1	
Common stock		500		D	Â		
Reminder: Report on a sep owned directly or indirectl		ch class of securities benefic	^{ially} S	EC 1473 (7-02)		
Pers info requ	sons who resp rmation conta uired to respo	pond to the collection of ained in this form are not nd unless the form displ MB control number.	t				

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Title	Derivative Security	Security: Direct (D)	

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January 31,

2005

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		Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Stock options	08/24/2005(1)	08/23/2009	Common stock	35,000	\$ 31.03	D	Â

Reporting Owners

Reporting Person

Reporting Owner Name / Address		Relationships					
		Director	10% Owner	Officer	Other		
Tryon Stephen P 6322 SOUTH 3000 EAST SUITE 100 SALT LAKE CITY, UT		Â	Â	Senior Vice President	Â		
Signatures							
/s/Stephen P Tryon	05/03/20	05					
<u>**</u> Signature of	Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Stock options vest as to 28% on first anniversary of date of grant and 2% each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.