ARCH CAPITAL GROUP LTD.

Form 4 May 02, 2005

FORM	4								PPROVAL	
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or						Expires: Estimated burden ho response	urs per			
obligation may conti <i>See</i> Instru 1(b).	s Section 17(a	suant to Section 16 a) of the Public Ut 30(h) of the Inv	ility Hold	ing Com	pany	Act	of 1935 or Section	on		
(Print or Type R	esponses)									
1. Name and Ad PASQUESI	r Name and Ticker or Trading CAPITAL GROUP LTD.				5. Relationship of Reporting Person(s) to Issuer					
			[ACGL]				(Check all applicable)			
(Last) C/O OTTER	(Month/Da	3. Date of Earliest Transaction (Month/Day/Year) 04/28/2005				X Director Officer (give below)		% Owner ner (specify		
MARITIME	PLAZA									
SAN FRAN	(Street) CISCO, CA 9411	Filed(Mon	ndment, Dat th/Day/Year)	_			6. Individual or J Applicable Line) _X_ Form filed by Form filed by Person		Person	
(City)	(State) (Zip) Table	e I - Non-D	erivative S	Securi	ties Ac	quired, Disposed o	of, or Beneficia	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5))	5. Amount of Securities Beneficially Owned Following Reported	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
					(A) or		Transaction(s) (Instr. 3 and 4)			
Common Shares,			Code V	Amount	(D)	Price	(IIIsti. 3 and 4)			
\$.01 par value per share	04/28/2005		A	999	A	(1)	4,023	D		
Common Shares, \$.01 par value per share	04/28/2005		A	875	A	(2)	4,898	D		
SHare							37,110	I		

Edgar Filing: ARCH CAPITAL GROUP LTD. - Form 4

Common	Limited
Shares,	Liability
\$.01 par	Company
value per	(3)
share	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transactio	5. orNumber	6. Date Exerc Expiration D	ate	7. Titl	int of	8. Price of Derivative	9. Nu Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
									Amount		
						Date	Expiration	Title	Or		
						Exercisable	Date	Title	Number		
				α 1 α	(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 0	Director	10% Owner	Officer	Other			
PASQUESI JOHN M C/O OTTER CAPITAL LLC ONE MARITIME PLAZA SAN FRANCISCO, CA 94111	X						

Signatures

Reporting Person

/s/ John M.
Pasquesi

**Signature of Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

Edgar Filing: ARCH CAPITAL GROUP LTD. - Form 4

- (1) Represents shares granted as part of the director-elected annual retainer for serving as a director of the Issuer.
- (2) Subject to the terms of the restricted share agreement, this represents restricted shares that will vest on April 27, 2006.
- (3) The security holder is Otter Capital LLC, for which Mr. Pasquesi serves as managing member. All indicated securites are included because of his affiliation with Otter Capital LLC.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.