ARCH CAPITAL GROUP LTD.

Form 4 May 02, 2005

FORM	4								PPROVAL		
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB Number:	3235-0287		
Check this box if no longer subject to Section 16. Form 4 or					Expires: Estimated burden ho response	urs per					
obligation may conti <i>See</i> Instru 1(b).	s Section 17(a	suant to Section 16 a) of the Public Ut 30(h) of the Inv	ility Hold	ing Com	pany	Act	of 1935 or Section	on			
(Print or Type R	esponses)										
PASQUESI JOHN M Symbol			r Name and Ticker or Trading CAPITAL GROUP LTD.				5. Relationship of Reporting Person(s) to Issuer				
			[ACGL]				(Check all applicable)				
(Last) C/O OTTER	(Month/Da	3. Date of Earliest Transaction (Month/Day/Year) 04/28/2005				X Director Officer (give below)	Officer (give title Other (specify				
MARITIME	PLAZA										
SAN FRAN	(Street) CISCO, CA 9411	Filed(Mon	ndment, Dat th/Day/Year)	_			6. Individual or J Applicable Line) _X_ Form filed by Form filed by Person		Person		
(City)	(State) (Zip) Table	e I - Non-D	erivative S	Securi	ties Ac	quired, Disposed o	of, or Beneficia	ally Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D))	5. Amount of Securities Beneficially Owned Following Reported	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
					(A) or		Transaction(s) (Instr. 3 and 4)				
Common Shares,			Code V	Amount	(D)	Price	(IIIsti. 3 and 4)				
\$.01 par value per share	04/28/2005		A	999	A	(1)	4,023	D			
Common Shares, \$.01 par value per share	04/28/2005		A	875	A	(2)	4,898	D			
SHare							37,110	I			

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Common	Limited
Shares,	Liability
\$.01 par	Company
value per	(3)
share	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transactio		6. Date Exerc Expiration D	ate	7. Titl Amou	int of	8. Price of Derivative	9. Nu Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date	Expiration	m:41	or		
						Exercisable	Date	Title	Number		
					(A) (T)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 0	Director	10% Owner	Officer	Other			
PASQUESI JOHN M C/O OTTER CAPITAL LLC ONE MARITIME PLAZA SAN FRANCISCO, CA 94111	X						

Signatures

Reporting Person

/s/ John M.
Pasquesi

**Signature of Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- (1) Represents shares granted as part of the director-elected annual retainer for serving as a director of the Issuer.
- (2) Subject to the terms of the restricted share agreement, this represents restricted shares that will vest on April 27, 2006.
- (3) The security holder is Otter Capital LLC, for which Mr. Pasquesi serves as managing member. All indicated securites are included because of his affiliation with Otter Capital LLC.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.