

OVERSTOCK COM INC

Form 4

April 27, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BYRNE JOHN JOSEPH

(Last) (First) (Middle)

6322 SOUTH 3000 EAST, SUITE
100

(Street)

SALT LAKE CITY, UT 84121

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
OVERSTOCK COM INC [OSTK]

3. Date of Earliest Transaction
(Month/Day/Year)
04/25/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common stock	04/25/2005		X		2,047	A	\$ 7.09	47,562	I ⁽¹⁾	Held by spouse.
Common stock	04/25/2005		X		2,367	A	\$ 4.26	49,929	I ⁽¹⁾	Held by spouse.
Common stock	04/26/2005		X		23,109	A	\$ 7.09	388,216	I ⁽¹⁾	Held by Haverford Utah, LLC
Common stock	04/26/2005		X		27,252	A	\$ 4.26	415,468	I ⁽¹⁾	Held by Haverford Utah, LLC
								27,058	D	

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Common
stock

Common
stock

201,693

I (1)

Held by
High
Meadows
Finance,
L.C.

Common
stock

516,487

I (1)

Held by
GRAT

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of
Warrants	\$ 7.09	04/25/2005		X			585	05/01/2000	04/30/2005	Common stock	1
Warrants	\$ 7.09	04/25/2005		X			1,462	05/15/2000	05/14/2005	Common stock	1
Warrants	\$ 4.26	04/25/2005		X			2,367	09/21/2000	09/20/2005	Common stock	2
Warrants	\$ 7.09	04/26/2005		X			6,603	05/01/2000	04/30/2005	Common stock	6
Warrants	\$ 7.09	04/26/2005		X			16,506	05/15/2000	05/14/2005	Common stock	6
Warrants	\$ 4.26	04/26/2005		X			27,252	09/21/2000	09/20/2005	Common stock	27

Warrants	\$ 4.26	03/15/2005	G	V	92,850	09/21/2000	09/20/2005	Common stock	92
Stock options	\$ 35.27	04/26/2005	A	5,000		04/26/2006 ⁽³⁾	04/26/2010	Common stock	5

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BYRNE JOHN JOSEPH 6322 SOUTH 3000 EAST SUITE 100 SALT LAKE CITY, UT 84121			X	

Signatures

/s/ John J. Byrne 04/27/2005

Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person disclaims beneficial ownership of these securities, except to the extent of his pecuniary ownership therein, and this

- (1) report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or any other purpose.
- (2) Not applicable.
- (3) Stock options vest as to 28% on first anniversary of grant date and 2% each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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